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City Staff Report

Report Date: May 8th, 2018**Meeting Date:** May 15th, 2018**To:** City Manager**From:** Director of Corporate and Financial Services**Subject:** 2018 Tax Rates

Purpose

The purpose of this report is to provide a revised summary of the final 2018 tax rates for the average family residence in Quesnel.

Summary

At the May 1st Council meeting staff brought forward a report showing the tax increase for the average single family residence in Quesnel. After that meeting, the City was informed that an administration error had happened calculating the school tax rates and the province sent out revised residential school tax rates.

Attached is a revised summary of the effect to the average single family residence in Quesnel with the new lower school tax rate. The average residence will now see an increase of \$74.86 to their 2018 property tax bill compared to the \$102.17 previously reported.

Recommendation

THAT Council receive this report for information.

Statutory Requirements

Section 197 of the *Community Charter* requires Council to impose property taxes by bylaw before May 15th. The rates are set to raise the revenue outlined in the financial plan based on the assessments of the various property classes.

Attachments

1. Average Single Family Residence – Tax and Utility Rates 2018 (revised School tax rates)