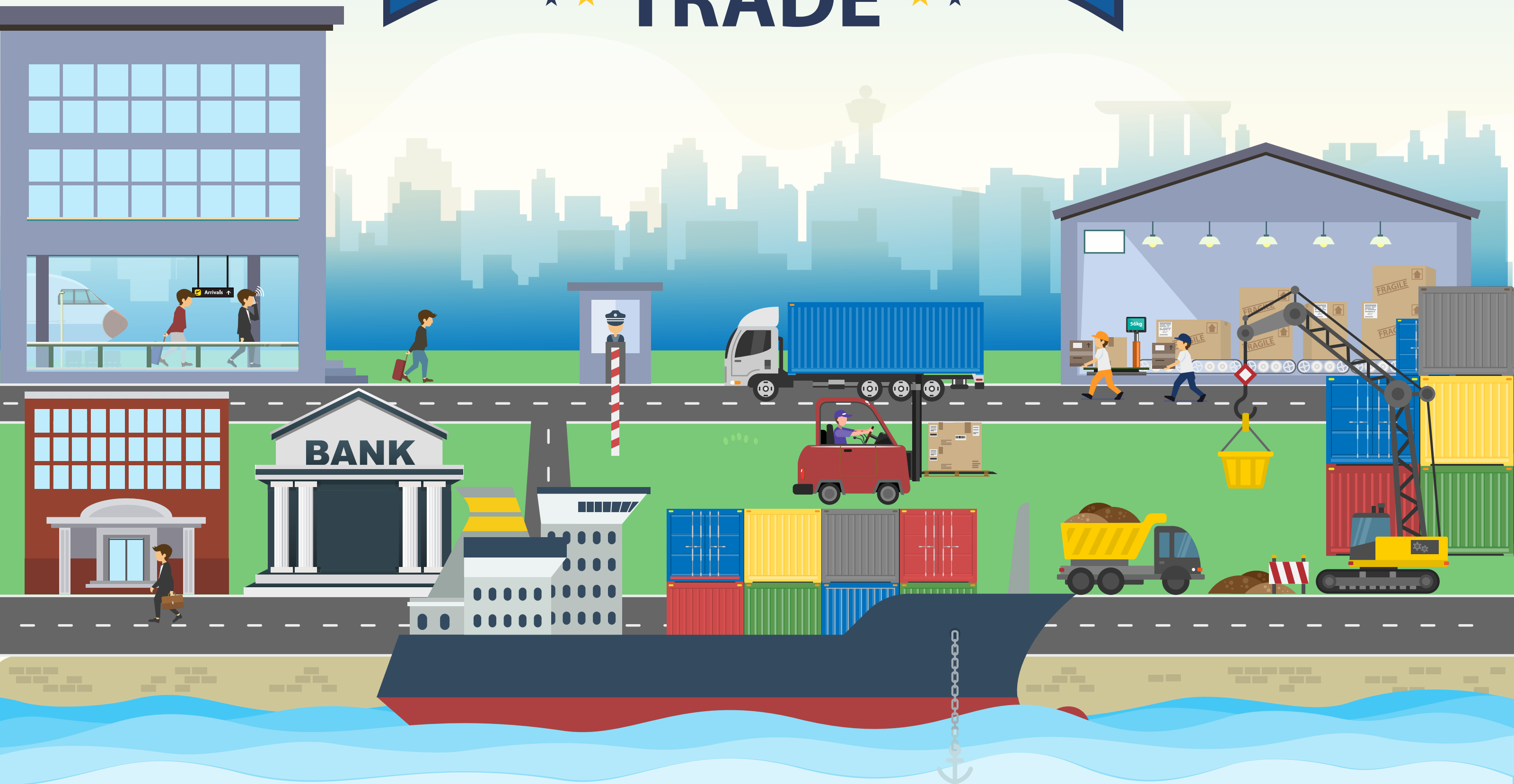


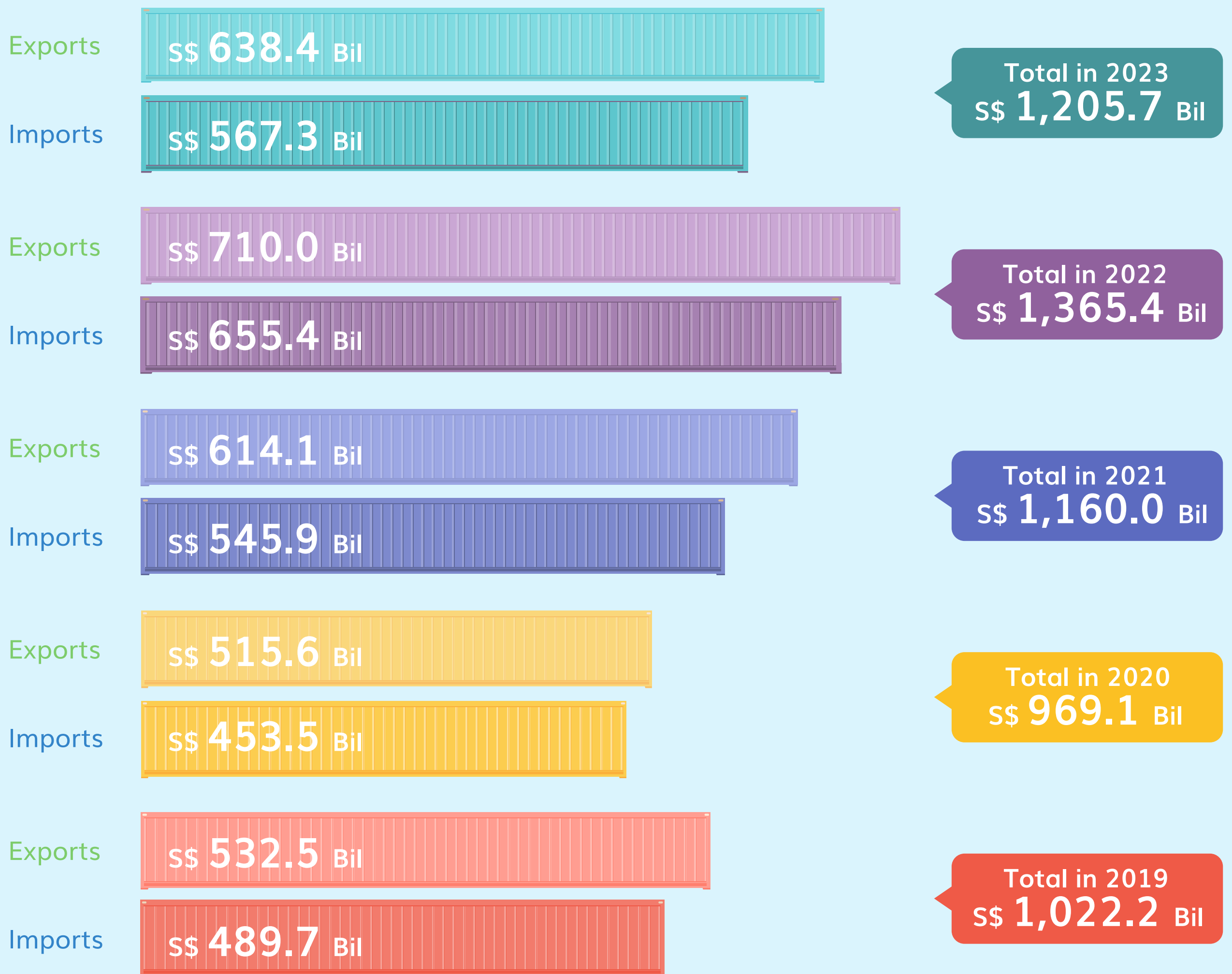
SINGAPORE'S

INTERNATIONAL

★ ★ TRADE ★ ★



TOTAL MERCHANDISE TRADE AT CURRENT PRICES, 2019 - 2023



Merchandise Trade

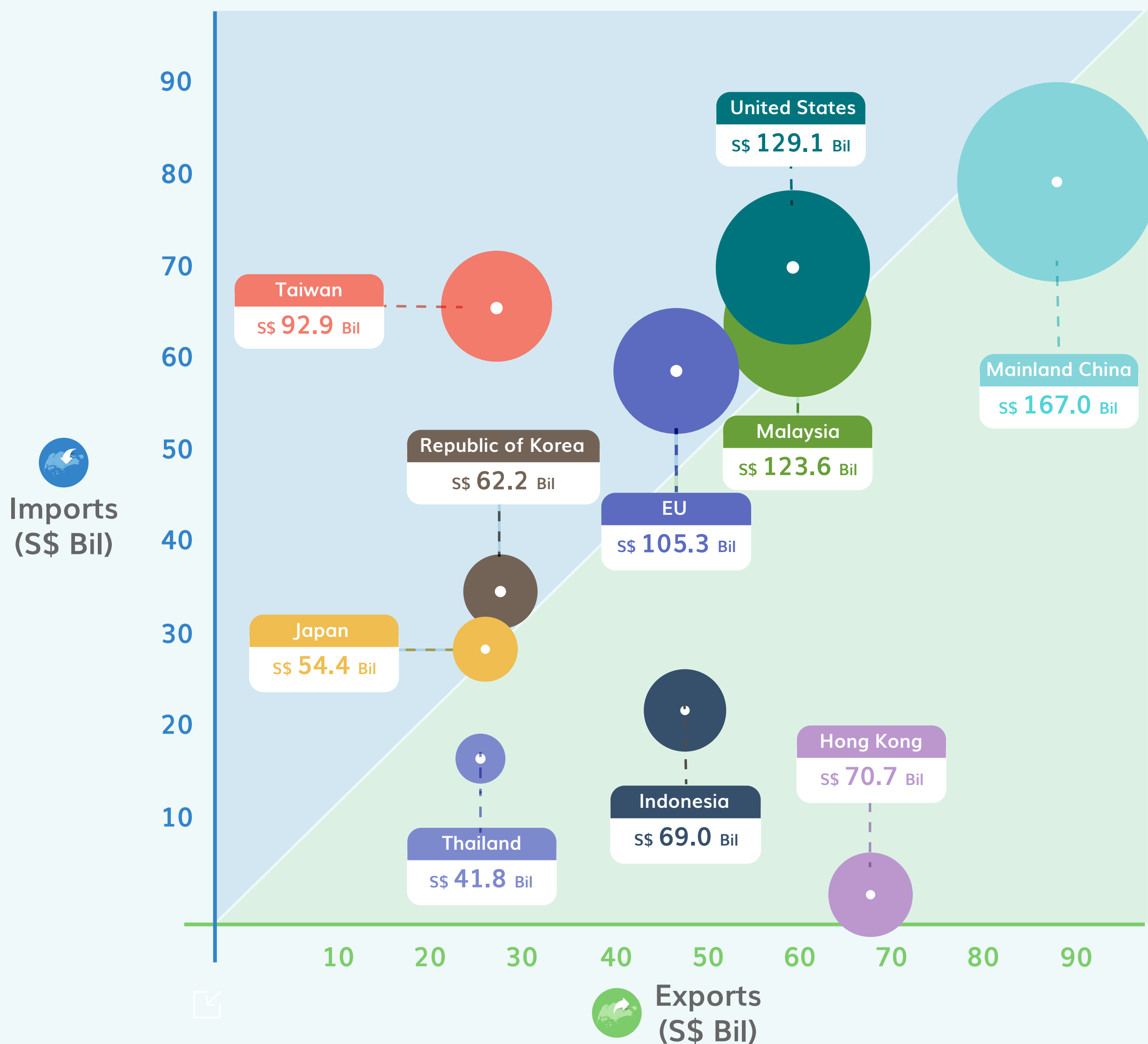
Decreased

11.7%


In 2023




MERCHANDISE TRADE PERFORMANCE WITH MAJOR TRADING PARTNERS, 2023



Note: The size of the bubbles reflects Singapore's total merchandise trade value with the trading partner. If the centre point (white circle) of the bubble falls in the blue region, it indicates that Singapore's imports from the trading partner exceeds Singapore's exports. If the centre point of the bubble falls in the green region, then Singapore's exports to the trading partner exceeds Singapore's imports.



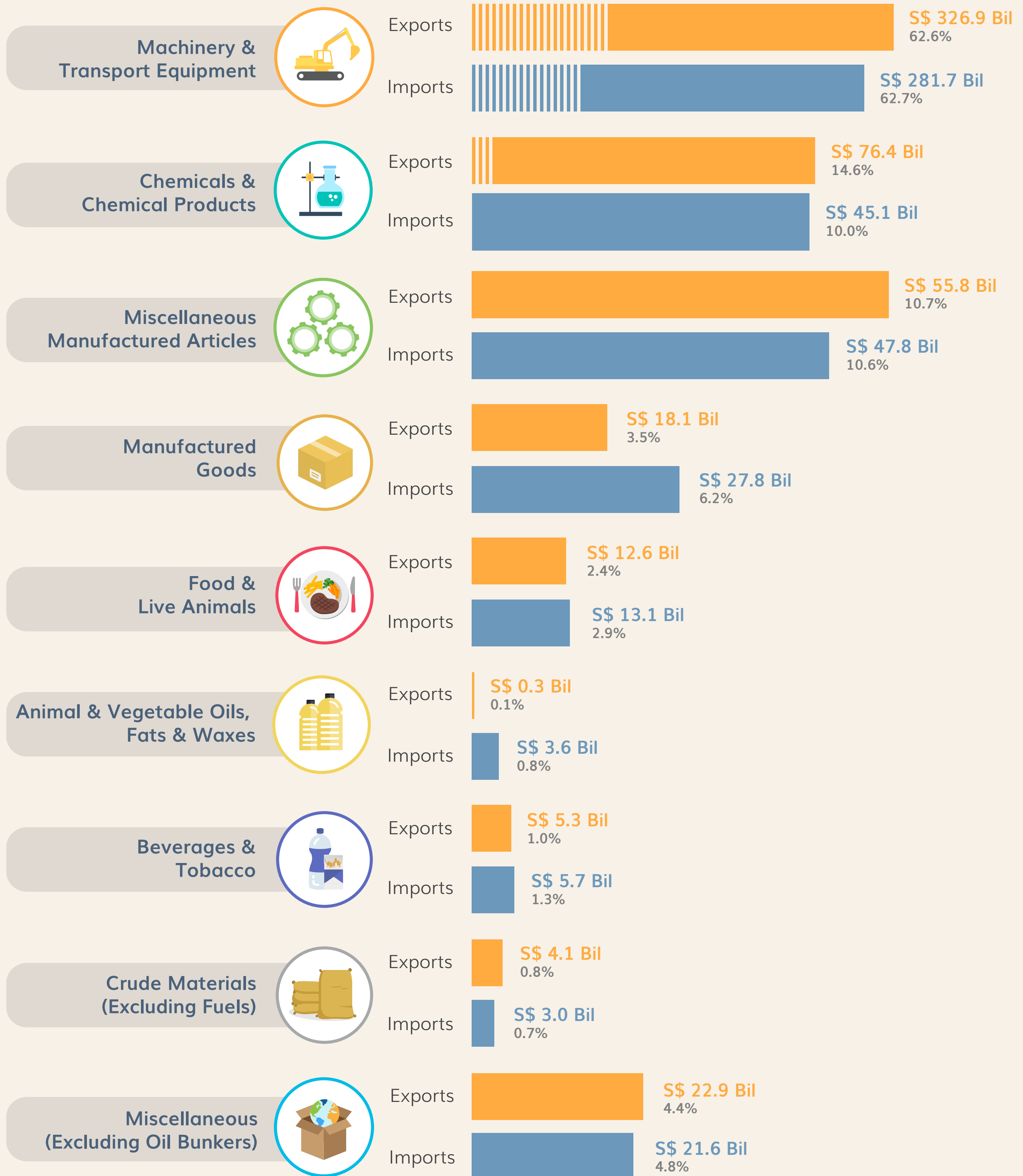
Singapore's exports to the trading partner exceeds Singapore's imports from the trading partner



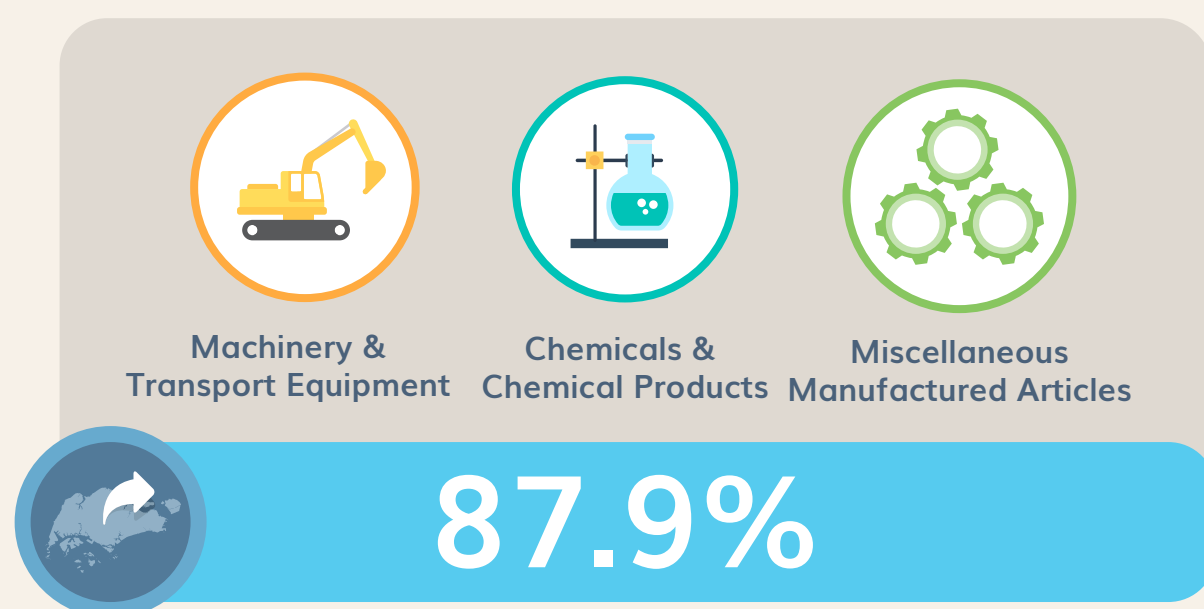
Singapore's imports from the trading partner exceeds Singapore's exports to the trading partner

i In 2023, Mainland China, the US and Malaysia were Singapore's top trading partners. Singapore's exports to Mainland China exceeded Singapore's imports from Mainland China, while Singapore's imports from Malaysia and US exceeded exports to these trading partners.

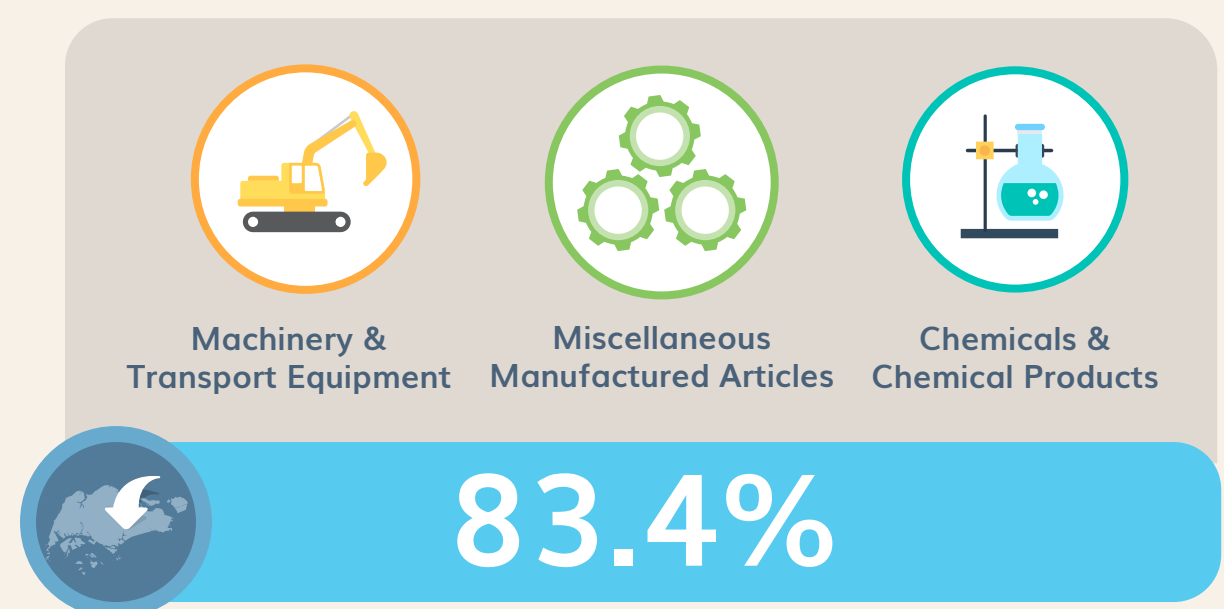
NON-OIL MERCHANDISE TRADE BY MAJOR COMMODITY SECTIONS, 2023



TOP 3 COMMODITY SECTIONS



of non-oil merchandise exports in 2023.



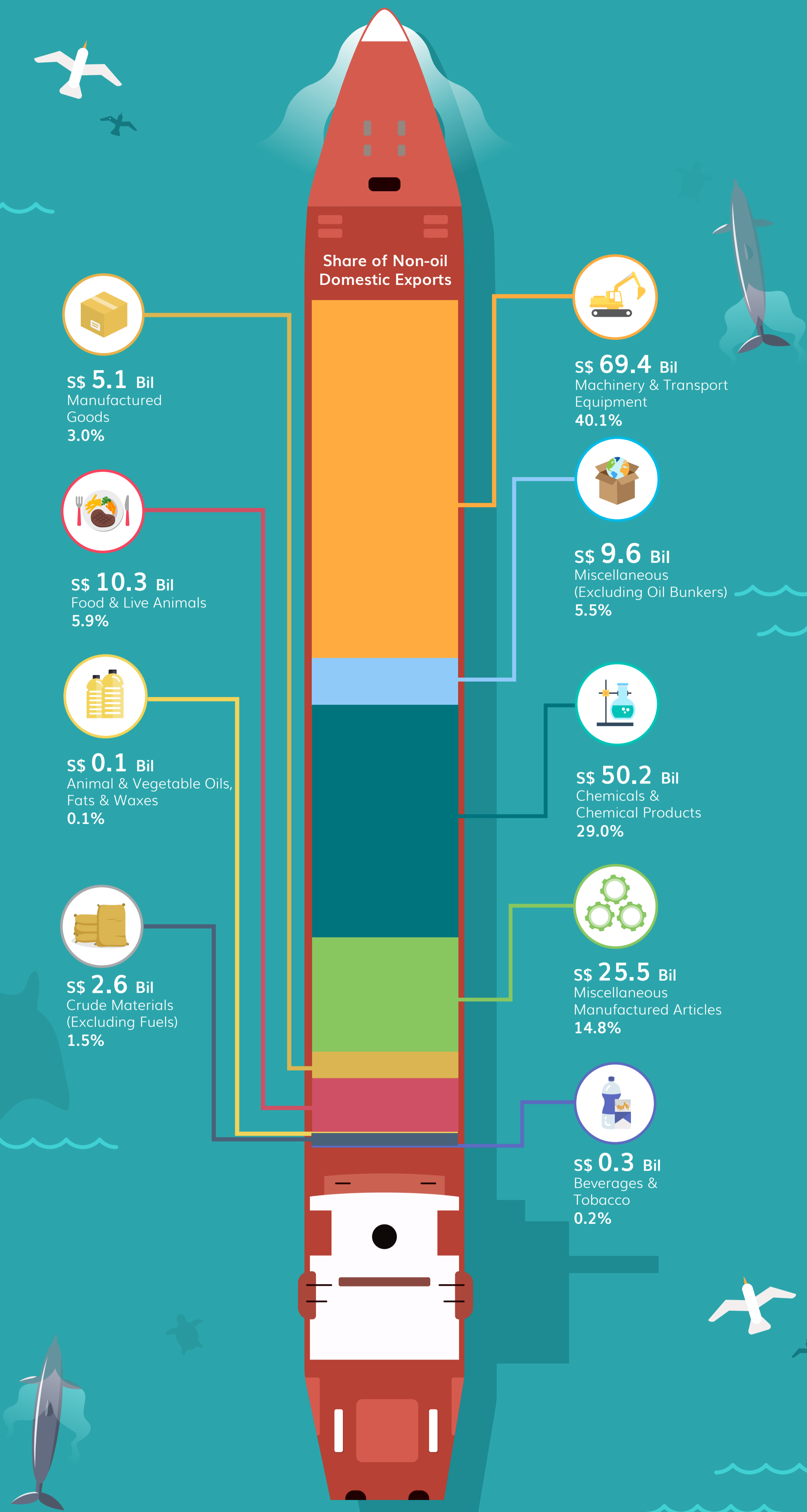
of non-oil merchandise imports in 2023.



NON-OIL DOMESTIC EXPORTS BY MAJOR COMMODITY SECTIONS, 2023

TOTAL

S\$ 173.2 Bil



TOP 3 COMMODITY SECTIONS

1



Machinery & Transport Equipment

2



Chemicals & Chemical Products

3



Miscellaneous Manufactured Articles

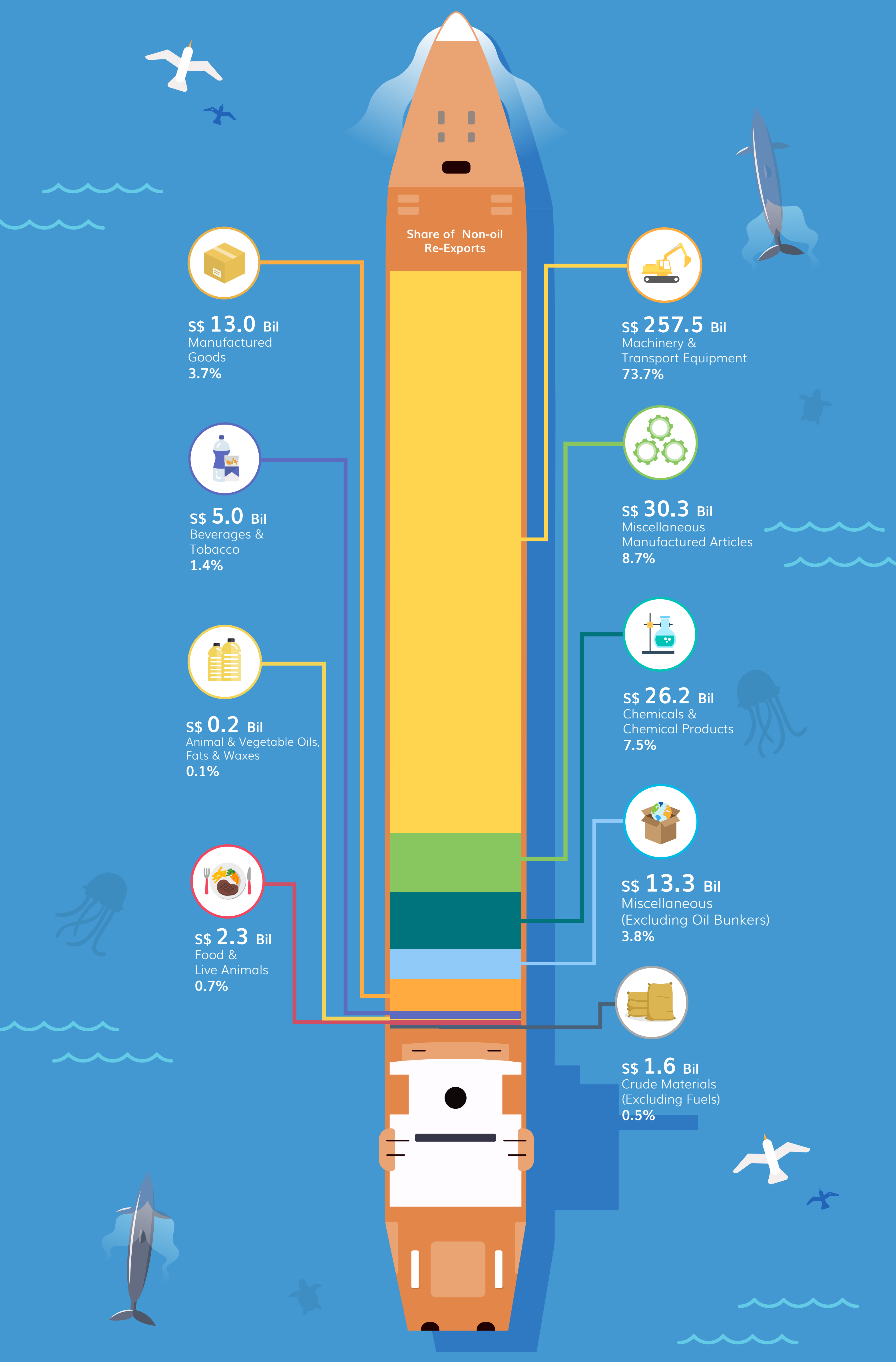
i Made up 83.9% of non-oil domestic exports.



NON-OIL RE-EXPORTS

BY MAJOR COMMODITY SECTIONS, 2023

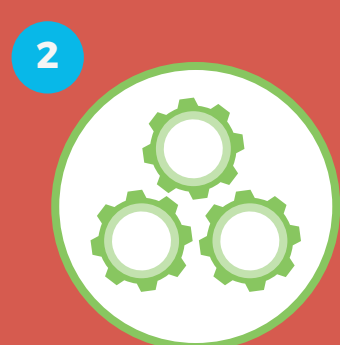
TOTAL
S\$ 349.3 Bil



TOP 3 COMMODITY SECTIONS



Machinery & Transport Equipment



Miscellaneous Manufactured Articles

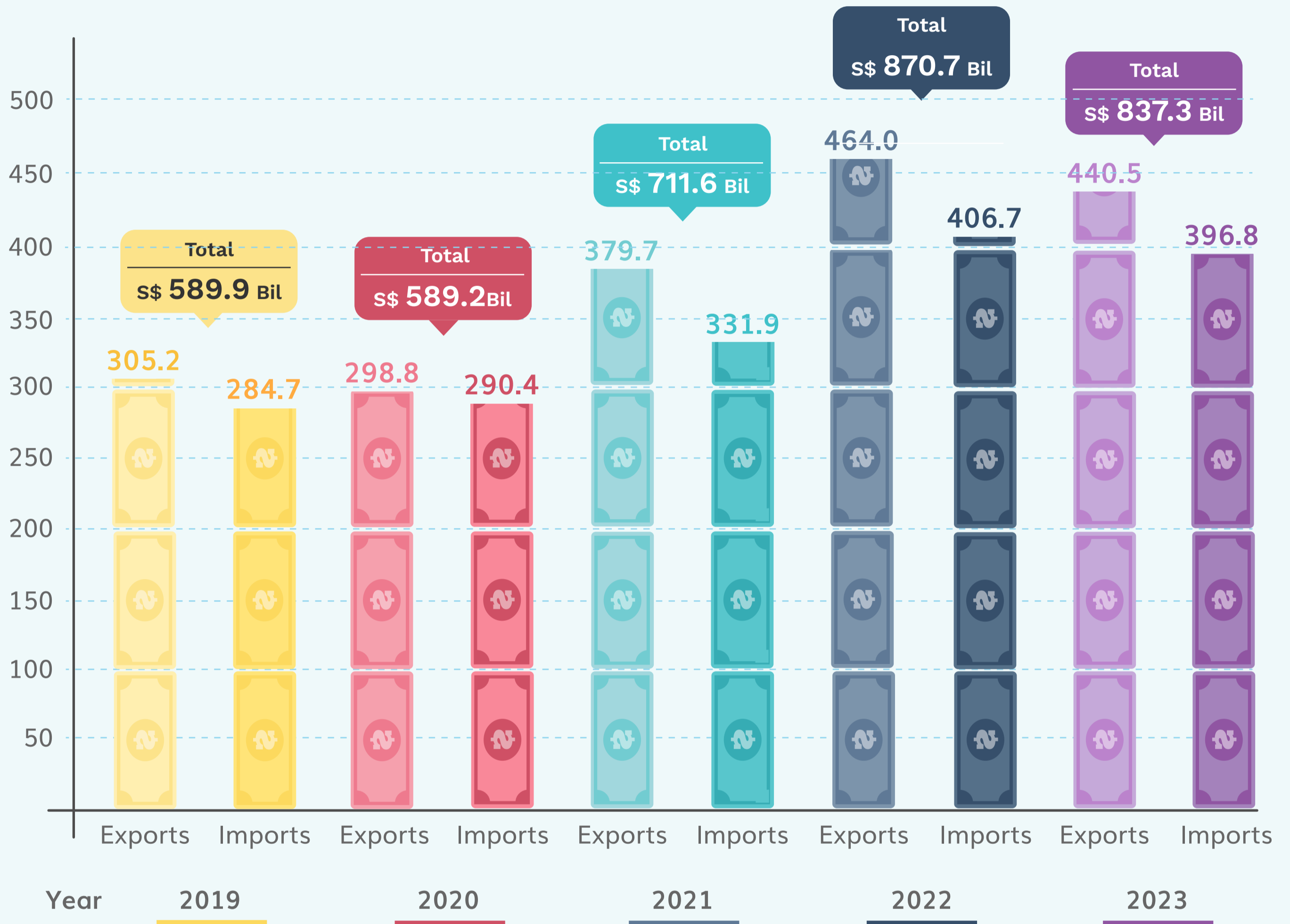


Chemicals & Chemical Products

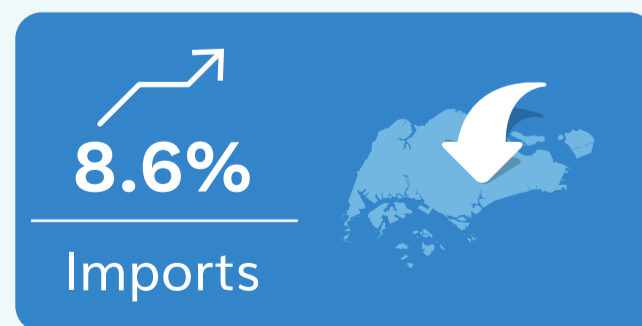
i Made up 89.9% of non-oil re-exports.

OVERALL EXPORTS AND IMPORTS OF SERVICES, 2019-2023

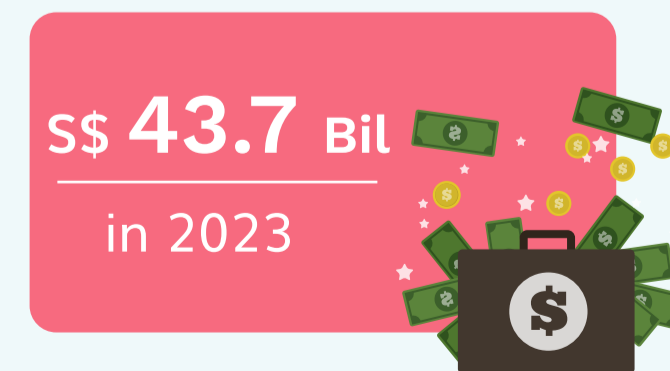
S\$ Billion



Compound Annual Growth Rates (from 2019 to 2023)



Services Trade Balance

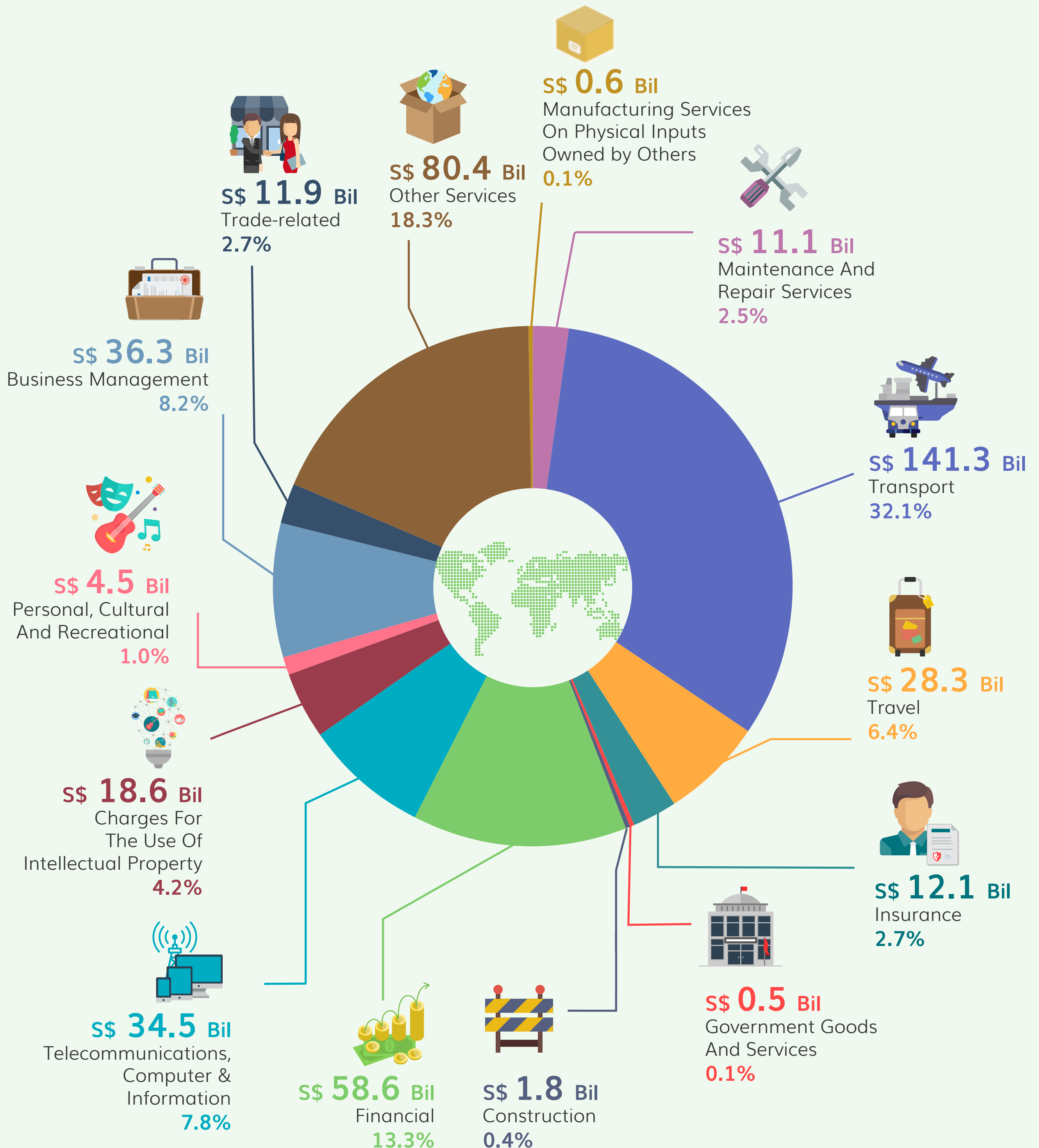


EXPORTS OF SERVICES

BY SERVICES CATEGORY, 2023

TOTAL

S\$ 440.5 Bil



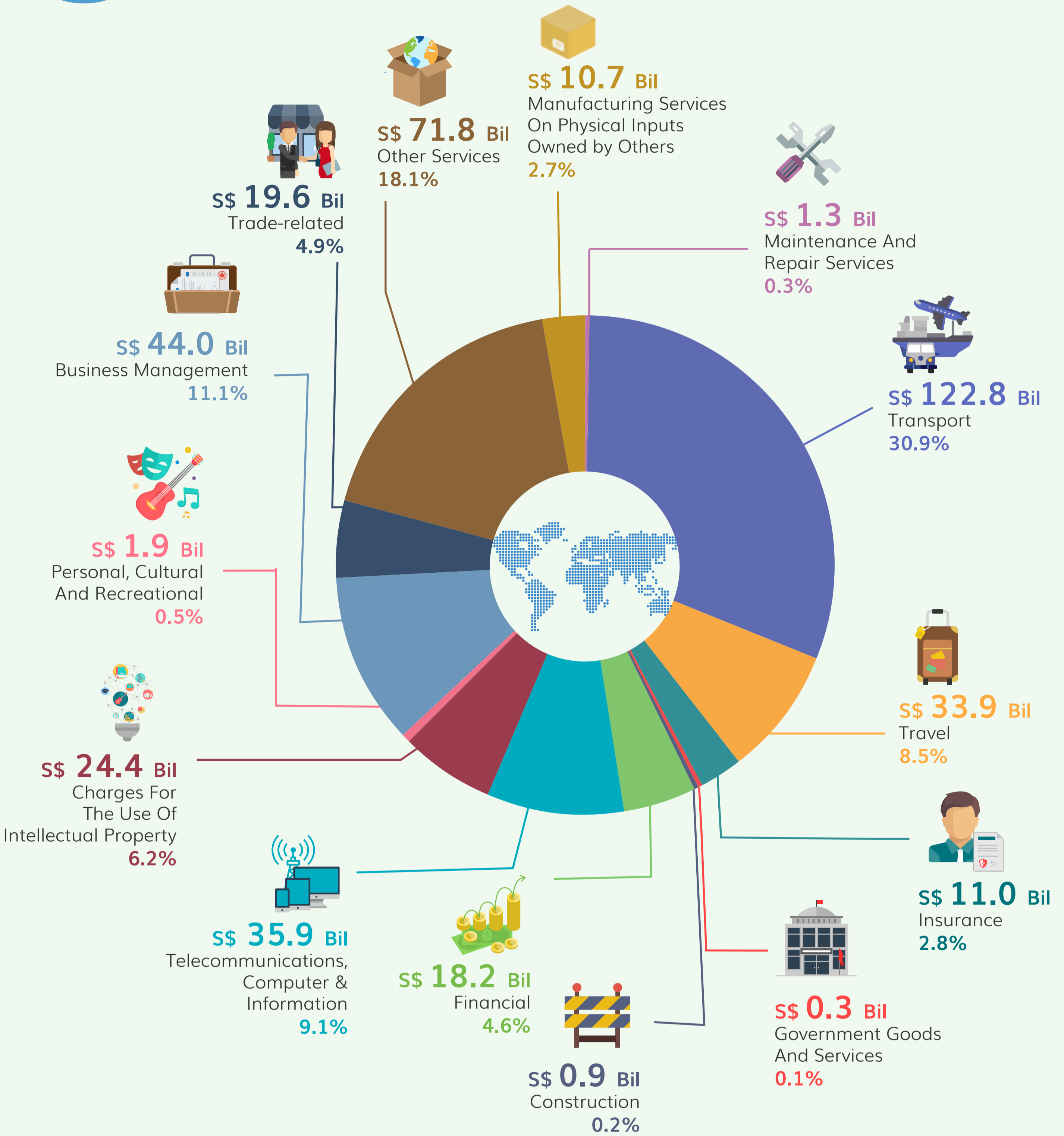


IMPORTS OF SERVICES

BY SERVICES CATEGORY, 2023

TOTAL

S\$ 396.8 Bil



MAJOR SERVICES CATEGORIES



1 Transport

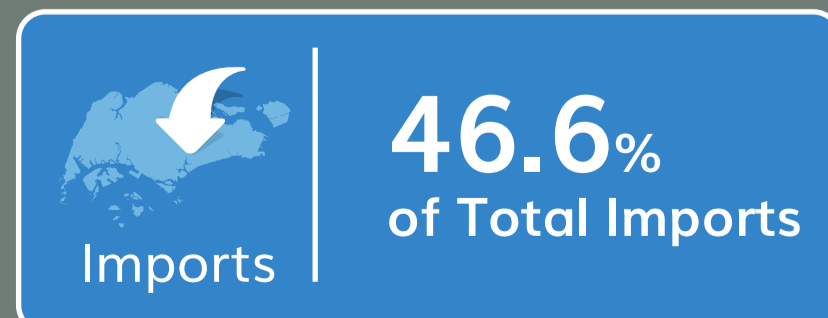
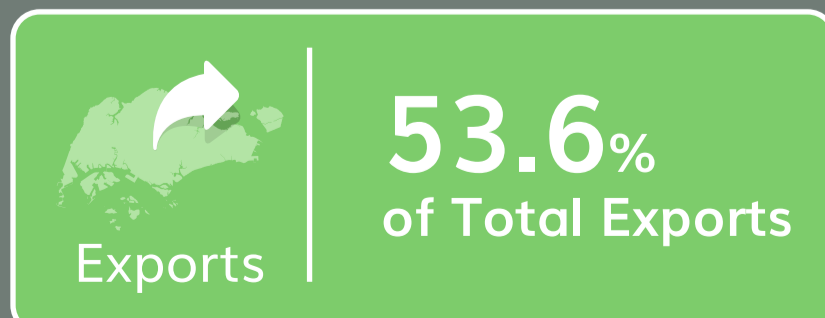


2 Business Management



3 Financial

i Accounted for the bulk of Singapore's trade in services in 2023.



MAJOR TRADING PARTNERS FOR TRADE IN SERVICES, 2022

