



## Delta Dental of Missouri Announces a \$5 Million Dentist Loan Program for Network Dentists

DDMO has launched a Dentist Loan Program to help address the impact of the COVID-19 pandemic and began accepting applications, as of Tuesday, March 31, 2020. This low-interest loan program will help provide assistance to network dentists in the states of Missouri and South Carolina, who have been affected by COVID-19 disruptions and address their immediate practice cash-flow needs, helping provide continuity of care to their Delta Dental of Missouri / Delta Dental of South Carolina members.

Dentists can access the application below and submit it via email. Forms submitted will be reviewed as received with priority given to applications based on the evaluation criteria listed below.

### How is the loan amount determined?

This program will provide dentists with a lump-sum loan amount based on 50% of the average weekly Delta Dental of Missouri / Delta Dental of South Carolina claims payments made to the practice's Tax Identification Number (TIN) during 2019 for the equivalent of eight (8) weeks. The minimum loan payment to any one TIN is \$2,000, and the maximum will not exceed \$15,000.

### What is the loan interest rate and repayment terms?

The loan interest rate is 0.9% and will be repaid in six (6) monthly payments to Delta Dental of Missouri, beginning July 1, 2020.

Loan applications will be evaluated using the following priority criteria for applications that are submitted by April 13, 2020. After that date, if funds remain in the loan program pool, additional loan applications will be considered.

### What are the application evaluation criteria?

Due to the limited availability of funds, the Dentist Loan Program will give priority to dentists meeting the following criteria:

- Newly launched practice that has had less time to establish a strong financial position and has large loans from practice acquisition or start-up
- Practice with recently graduated dentists and staff with debt from dental education
- Rural practice in a community that has few options for dental care
- Practice located in an economically challenged area, based on designations prior to the COVID-19 pandemic

We ask that practices with stronger financial positions access other means of support for their practices.

Questions about the loan program should be submitted to:

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