

# My future, my529



## Invest in your child's future with my529, Utah's educational savings plan

As your child works toward their dreams, let them know that you are invested in their success. With a my529 account, you can save for their future college, university or trade and technical school experience—you can also save for K-12 tuition expenses, too.

Accounts are free to open, and it takes less than 10 minutes to sign up.

Get started today at [my529.org](https://my529.org).

### Take a look at what my529 offers

#### **Flexible investment options**

- my529 offers several investment options: Enrollment Date, Static or a build-your-own-portfolio Customized option.
- Account owners can choose an investment strategy that matches their goals, risk tolerance and time horizon.
- Underlying investments include funds managed by Vanguard, Dimensional Fund Advisors, Pacific Investment Management Company (PIMCO), FDIC-insured accounts held by Sallie Mae Bank and U.S. Bank.

#### **Tax advantages**

Earnings grow deferred from federal and Utah state income taxes.

Withdrawals are tax-free when used for qualified education expenses, such as:

- Tuition and required fees.
- Computers, related equipment and services.
- Required books and supplies.
- Room and board costs for students attending at least half time.
- K-12 tuition at public, private or religious schools.
- Registered apprenticeships.
- Qualified education loan repayments for a beneficiary or beneficiary's sibling.

#### **Low fees**

my529 offers a high-quality 529 plan at a low cost to account owners.

*See reverse side for more information.*

## Utah state income tax credit

Utah taxpayers can claim a state income tax credit on contributions for each qualified beneficiary up to certain limits.

### 2022 Maximum Contribution Amounts

Filing method	Maximum contribution eligible for tax credit	Utah tax credit per qualified beneficiary (4.85%)
Single	\$2,130	\$103.31
Joint	\$4,260	\$206.61
Trust	\$2,130	\$103.31
Grantor Trust, Married Filing Jointly	\$4,260	\$206.61
Flow-Through Entity	\$2,130	\$103.31
Corporation	\$2,130	\$2,130 (Deduction)

Beneficiaries must be 18 or younger when designated on the account.

Account owners are eligible for the tax credit each year a contribution is made—for the life of the beneficiary's account.

## Not just for Utah schools

You can use your money at any university, college or technical school in the U.S. or abroad that is qualified to participate in federal student aid programs.

### Contribution highlights

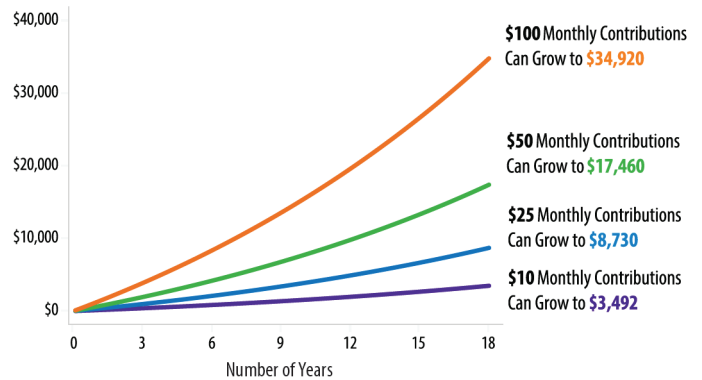
- **ACH Electronic contributions** are the most popular method to contribute to a my529 account. Make a one-time contribution or schedule recurring contributions directly from your bank or credit union.
- **Gift Program** Crowdfund your beneficiary's college savings by enrolling in my529's Gift Program at my529.org. Invite family and friends to contribute.
- See the Program Description or my529.org for other contribution methods.

### College financing calculator

Use our College Savings Estimator to explore higher education costs and how prepared you are to meet the expenses.

## Early savings can add up

Save what you want, when you want. Even putting away small amounts regularly makes a difference.



Assumes a 5% annual rate of return compounded monthly and no initial contribution. This chart is for illustrative purposes only.

## Scholarship opportunities available

my529 sponsors annual scholarship opportunities for children in Utah. Learn more at the Contests, Promotions and Scholarships page on my529.org.

### Sometimes plans change

You can withdraw your my529 funds at any time. If you use your funds for anything other than qualified higher education expenses, earnings are subject to state and federal tax consequences.

See the Program Description for details and exceptions.

# my529<sup>®</sup>

my529.org | 800.418.2551

## Important Legal Notice

*Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.*

*Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Higher Education Assistance Authority Board of Directors, any other state or federal agency, or any third party. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-Insured investment option. In addition, my529 offers investment options that are partially insured for the portion of the respective investment option that includes FDIC-insured accounts as an underlying investment.*

*The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.*

*my529 does not provide legal, financial, investment or tax advice. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.*