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Nasdaq100 (NQ) Testing 3 Month Plus Uptrend Resistance

The Nasdaq100 (NQ) is breaking a 2 week or so uptrend support (on the 4hr chart) in today's Asia morning, and appears to have been rejected at upchannel resistance (on the 4hr and daily chart). Although NQ just formed a record high yesterday, bulls should not become overly complacent and rule out a deeper slide in the next few weeks towards the 4hr and daily chart upchannel support. Except for the weekly MACD which still slopes up, the weekly, daily and 4hr RSI, Stochastics and MACD are tiring, turning lower or steadily sloping down. I will look to go short in the red zone (of the daily chart), targeting the green zone for early next week.

Nasdaq100 (NQ) Weekly/Daily/4hr



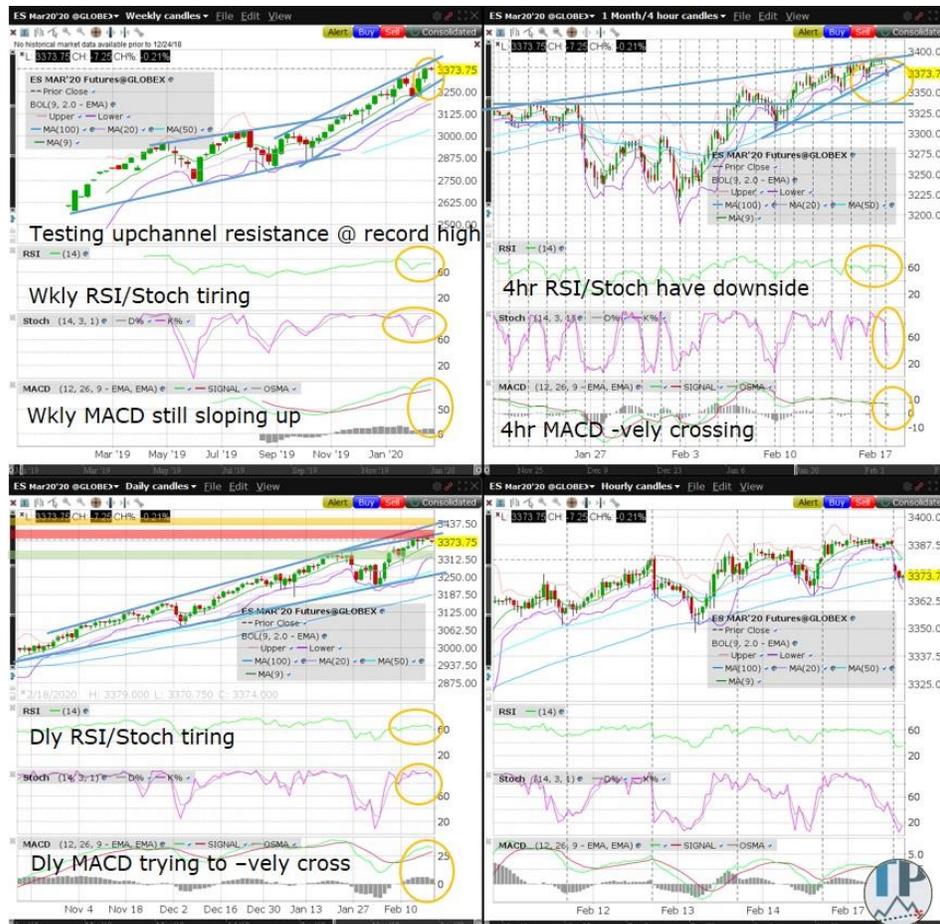
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S&P500 (ES) Weekly/Daily/4hr

The S&P500 (ES) is beginning to form a weekly red Doji, struggling to continue higher after setting a record high yesterday. Before bears get excited, they'll want to see ES breaking uptrend support (on the daily chart). Except for the weekly MACD which still slopes up, the weekly, daily and 4hr RSI, Stochastics and MACD are tiring, turning lower or steadily sloping down. I will look to go short in the red zone (of the daily chart), targeting the green zone for early next week.

Crypto Weekly Outlook offers technical and fundamental analysis on Bitcoin (BTCUSD), Ethereum (ETHUSD) and Ripple (XRPUSD) and attempts to provide clues as to what might happen in the coming week. For less experienced traders, *tutorials* and *workshops* are offered online and throughout Southeast Asia.



Tradable Patterns content does not constitute an advisory and does not make recommendations, but can supplement your own analysis. Please do your own due diligence ahead of any trades.

Silver (SI) Weekly/Daily/4hr

Silver (SI) is trying to form its 4th straight green daily candle in today's Asia morning as part of the consolidation above triangle resistance (on the daily chart). Significantly, SI has bounced off the 61.8% Fib retrace of the December rally, and appears close to resuming the December to early January rally after the last 2 months of consolidation. SI shorts will increasingly cover this week as longer term bulls position for a resumption in the December-January rally and increasingly eye a retest of the 2019 high sometime in the first half of this year. The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish or consolidating recent gains, but still weighed down by the slightly downsloping weekly MACD. I am looking at entering long in the green zone (of the daily chart), and am targeting the red zone for late week. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

