

RANKING

2017

Choiseul

100

AFRICA

Economics Leaders for  
Tomorrow

PARTNERS



YVES ROCHER

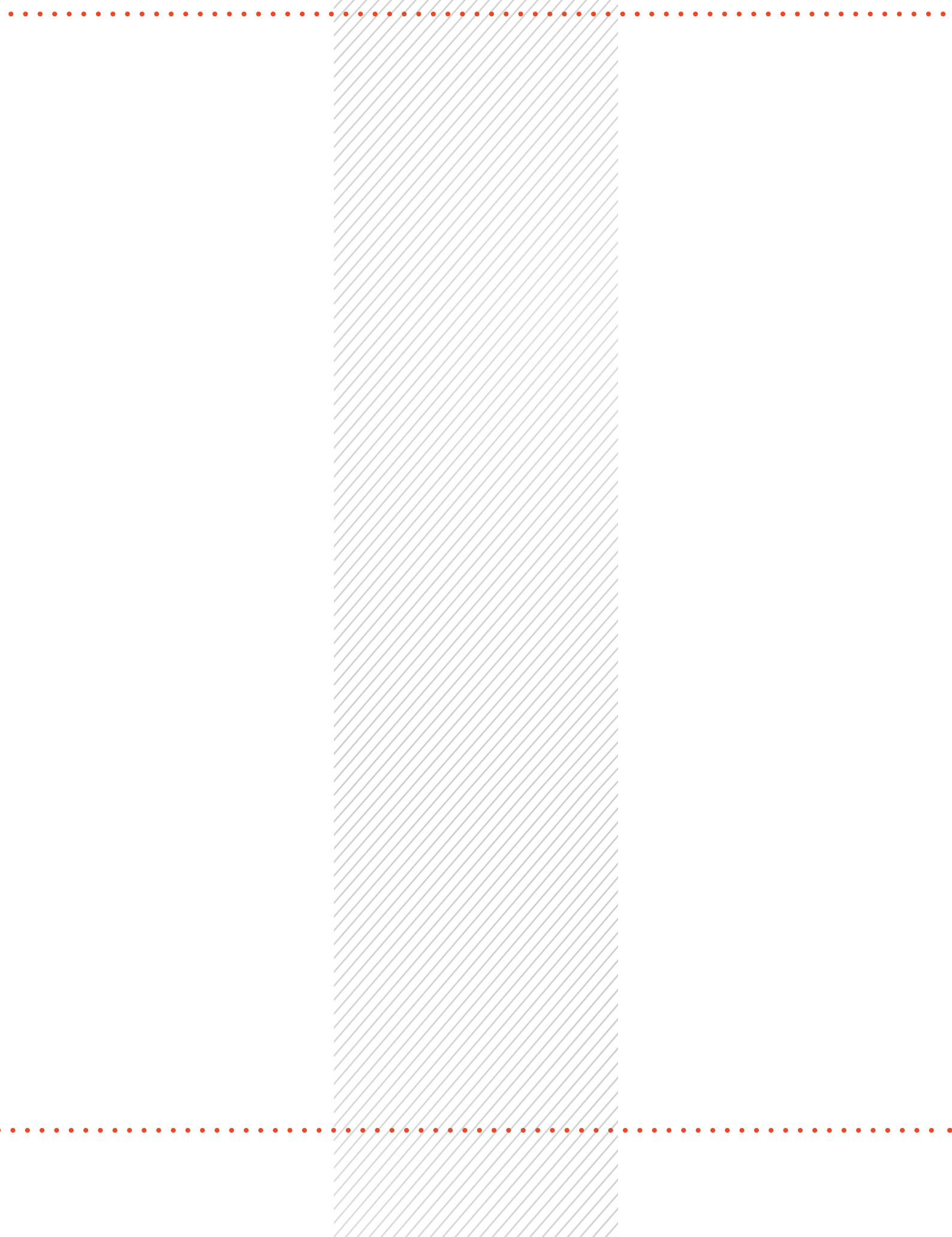


CHARGEURS

Roland  
Berger



CASABLANCA FINANCE CITY  
العقبة المالي للدار البيضاء



## Dr. Pascal Lorot

Chairman, Institut Choiseul



For its fourth edition of « Choiseul 100 Africa - economic leaders for tomorrow », the Choiseul Institute has once more worked with the best observers on the continent to identify those who help pursuing Africa's international ambitions.

On top of its unique, continental-wide network composed of international experts, diplomats from several countries, and French and European economic and institutional actors; the Institute's teams added to their knowledge the experience of those who are on the front line everyday : the young African leaders themselves. The Institute can rely on a new lever- the 327 laureates selected in the previous years as well as the 2017 edition's 55 newcomers.

Their vision is closest to reality as they are the ones who make things happen and whose enthusiasm and dynamism pull their entire continent on the way to success. This general drive can be seen as a hindrance to the establishment and old elites but remains the promise of a better future for anyone willing to seize it.

The renewal of economic governance is noticeable at every corner of the continent. Since our first edition, we have made sure to select candidates from almost every African country and we have noticed that influence slowly transferred from traditional fields to promising sectors with a stronger added value and in need of finer skills and expertise. The diversification of African economies goes together with the increasing power of this new generation, ready to take the lead of continent whose potential is unprecedented.

All our laureates are already models in their respective countries, regions and some even on a continental scale. Our ranking presents the best individuals among this rising tide of talented, successful leaders and entrepreneurs, who take their part in the swift rise of Africa in the world's economic landscape.

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# PRESENTATION



**Economics Leaders of  
Tomorrow**

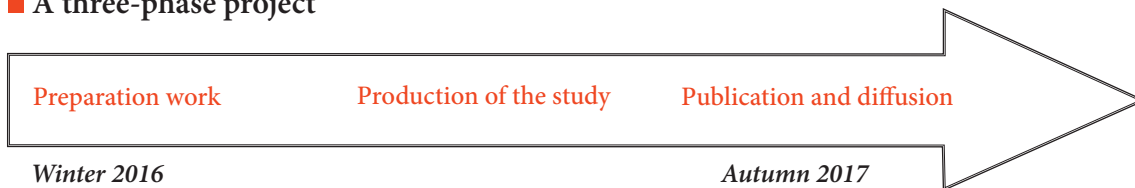
## The philosophy behind the study

The *Choiseul 100 Africa* is an annual study independently carried out by the Institut Choiseul. It identifies and ranks the young African leaders of 40 years old and below, who will play a major role in the continent's economic development in the near future.

The *Choiseul 100 Africa* is a result of a work conducted over several months: the Institut Choiseul contacted many experts and specialists on the continent to achieve this ambitious and unique study which draws up an inventory of the African economic forces.

## Methodology of the study

### ■ A three-phase project



### ■ Performance of the study

The *Choiseul 100 Africa* study was independently carried out by the Institut Choiseul between Winter 2016 and Autumn 2017 and was based on three main steps:

- defining the methodology and objectives,
- searching and selecting new profiles,
- validating and preparing the final ranking highlighting the 100 most promising young African business leaders.

### ■ Eligibility conditions

Only profiles that met specific conditions have been selected:

- being a citizen of one of the 54 African states,
- being 40 years old or below on the 1st of January 2017,
- being an active contributor to the economic development of Africa.

■ The selection criteria

To rank the selected profiles, several weighted criteria were taken into account such as: image and reputation, background and skills, power and function, influence and networks, and potential and leadership.

The total score obtained in the different categories of criteria determines the position of each laureate in the final ranking. Profiles with less than 10% in any of the categories are eliminated.

The first 100 are ranked from the 1st to the 100th place. In the global study, available on the Institut Choiseul website ([www.choiseul.info](http://www.choiseul.info)), a second list includes the profiles ranked between the 101st and the 200th place.

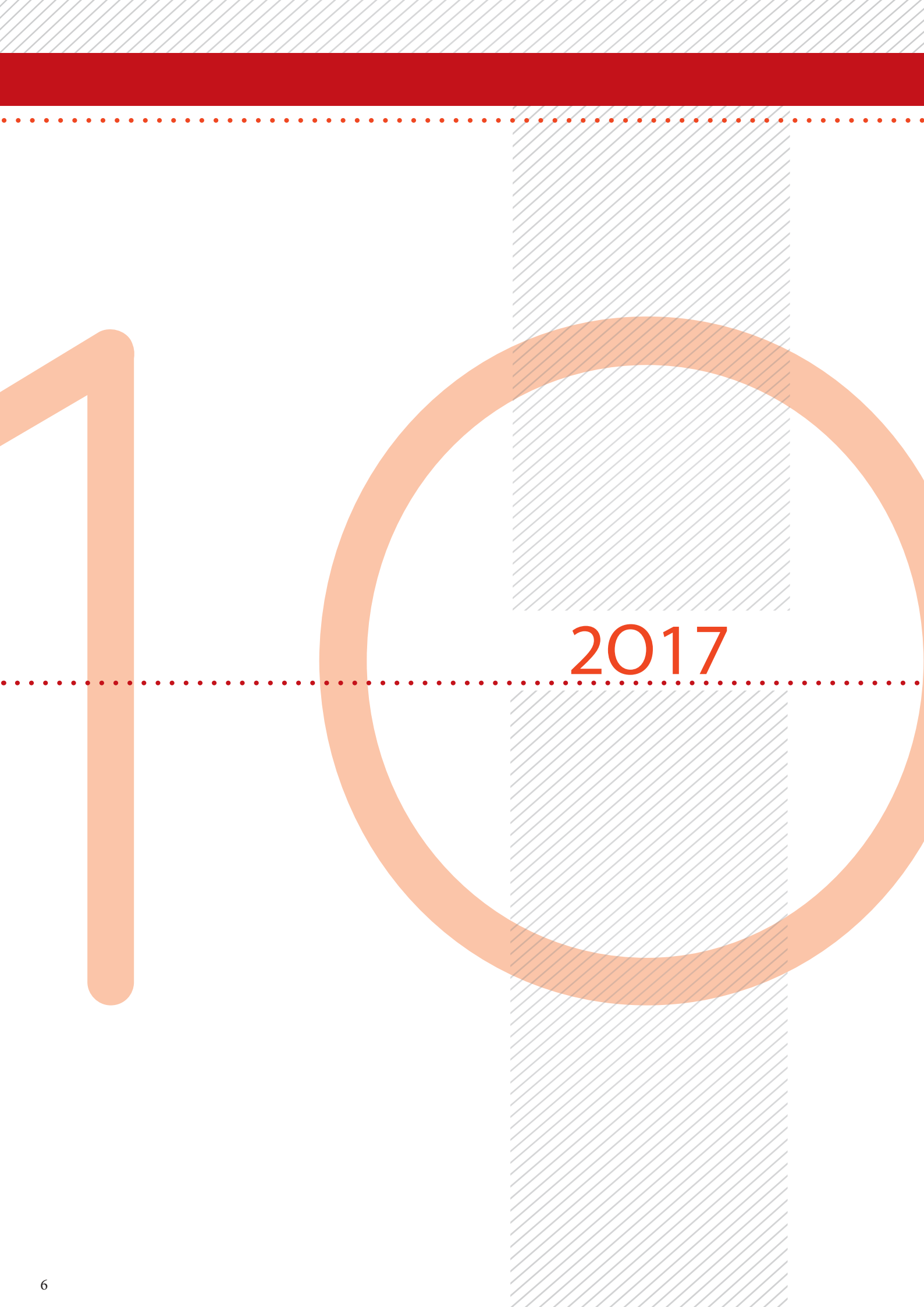
As the study was stopped on 30th of June 2017, career developments after this date have not been considered.

	First Name NAME	Age	NATIONALITY <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">Flag</span>
	Current position COMPANY / INSTITUTION	<ul style="list-style-type: none"> <li>• Academic background</li> <li>• Last position held (dates)</li> </ul>	

## Thanks

In the context of the realization of the Choiseul 100 Africa, the Institut Choiseul was supported by corporate partners that we want to thank here: Yves Rocher, Chargeurs, Casablanca Finance City and Roland Berger. Their support and their trust were essential in the realization of our works, in the publication and distribution of this study.





2017



# RANKING

Choiseul  
100  
AFRICA

**Economics Leaders of  
Tomorrow**

# RANKING

- 1



**Basil EL BAZ** | 40 | **EGYPT** 

Chief Executive Officer  
**CARBON HOLDINGS**

  - Harvard
  - Chief Executive Officer, Egyptian Basic Industries Company (1998-2012)
- 2



**Kabiru RABIU** | 37 | **NIGERIA** 

Managing Director  
**BUA GROUP**

  - Harvard
  - Chief Executive Officer, Bua Oil Mills Limited (2008-2010)
- 3



**Zukie SIYOTULA** | 35 | **SOUTH AFRICA** 

Chief Executive Officer  
**SIYOTULA HOLDINGS**

  - University of Witwatersrand, Harvard Business School
  - Chief Executive Officer, Thebe Capital (2013-17)
- 4



**Sahbi OTHMANI** | 39 | **ALGERIA** 

Managing Director  
**NCA-ROUIBA**

  - ESC Tunis, EDHEC Nice
  - Sales General Manager, NCA-Rouiba (2001-10)
- 5



**James MWORIA** | 39 | **KENYA** 

Chief Executive Officer  
**CENTUM INVESTMENT COMPANY**

  - University of Strathmore, University of Nairobi
  - Business Manager, TransCentury (2007-08)
- 6



**Sébastien KADIO-MOROKRO** | 37 | **IVORY COAST** 

Managing Director  
**PETRO IVOIRE**

  - University of Paris
  - Deputy Managing Director, Petro Ivoire (2008-10)
- 7



**Geneviève SANGUDI** | 40 | **TANZANIA** 

Managing Director  
**CARLYLE AFRICA**

  - Columbia University
  - Managing Director, ECP Private Equity (2004-2011)
- 8



**Minoush ABDEL-MEGUID** | 40 | **EGYPT** 

Chief Executive Officer  
**UNION CAPITAL INC.**

  - American University in Cairo, Wharton, Harvard
  - Assistant to the Chairman, Egyptian Capital Market Authority (2005-07)
- 9



**Bony DASHACO** | 40 | **CAMEROON** 

Chief Executive Officer  
**ACMAR MEDIA GROUP**

  - London School of Business and Finance, University of Ibadan
  - Acmar Media Group (since 2002)
- 10



**Diane KARUSISI** | 40 | **RWANDA** 

Chief Executive Officer  
**BANK OF KIGALI**

  - University of Fribourg
  - Managing Director, National Institute of Statistics Rwanda (2010-16)

11



**Jean-Louis MENANN-KOUAME** | 40

**IVORY COAST**



Chief Executive Officer  
BICI CÔTE D'IVOIRE

- ENCG Agadir, ESSEC Business School
- Managing Director, BICI Guinea (2012-14)

12



**Amrote ABDELLA** | 35

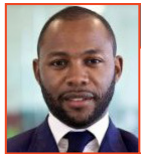
**ETHIOPIA**



Managing Director  
MICROSOFT 4 AFRIKA

- Brandeis University, Davidson College
- Director Venture Capital & Start-Ups, Africa Initiatives Microsoft (2013-15)

13



**Miguel CARNEIRO** | 34

**ANGOLA**



Chief Executive Officer  
BAIA DE LUANDA

- Embry-Riddle Aeronautic, IESE
- Director, Baia de Luanda (2009-14)

14



**Abayomi AWOBOKUN** | 37

**NIGERIA**



Chief Executive Officer  
ENYO RETAIL & SUPPLY

- University of Ibadan, University of Surrey
- Chief Executive Officer, Oando Downstream (2012-17)

15



**Mamoune BOUHDOD** | 34

**MOROCCO**



Managing Director  
BOUHDOD GROUP

- Polytechnique Paris, École des Mines of Paris
- Minister of State in charge of small companies, Gouvernement of the Kingdom of Morocco(2013-17)

16



**Alassane DOUMBIA** | 40

**IVORY COAST**



Chairman  
SIFCA

- ISC Paris
- Vice-Chairman, SIFCA (2013- 16)

17



**Selamawit SAMUEL TAFESSE** | 35

**ETHIOPIA**



Managing Director  
SUNSHINE INVESTMENT GROUP

- University of Addis Abeba
- Sunshine Investment Group (since 2012)

18



**Arnauld ENGANDJI** | 40

**GABON**



Chief Executive Officer  
GABON OIL Co.

- University of Leeds
- Special Advisor, Presidency of the Gabonese Republic

19



**Badr ALIOUA** | 35

**MOROCCO**



Managing Director  
ATTIJARIWAFI BANK

- Polytechnique Paris, Ponts ParisTech
- Managing Director, Wafa Gestion (2008-16)

20



**Bridgette GASA** | 40

**SOUTH AFRICA**



Managing Director  
THE ELILOX GROUP

- University of Port Elizabeth, University of KwaZulu-Natal
- Develoment Board, Coaga Development Corporation (2005-08)

# RANKING

21



**Bethlehem TILAHUN ALEMU**

| 37

**ETHIOPIA**



Chief Executive Officer  
**BOSTEX PLC**

- University of Addis Abeba, Harvard
- Bostex PLC (since 2004)

22



**Ronald KARAURI**

| 38

**KENYA**



Chief Executive Officer  
**SPORTPESA**

- SportPesa (since 2015)

23



**Sarah KERROUMI**

| 37

**MOROCCO**



Secretary General  
**YNNA HOLDING**

- Al Akhawayn University, Johnson & Wales
- Audit & Control Director, Al Karma (2009-2013)

24



**Ashish THAKKAR**

| 36

**UGANDA**



Chief Executive Officer  
**MARA GROUP**

- Self-Taught
- Mara Group (since 1996)

25



**Sijibomi OGUNDELE**

| 36

**NIGERIA**



Chief Executive Officer  
**SUJIMOTO**

- Anglia Ruskin University
- Partner, Sujimotos Investments (since 2001)

26



**Anta Babacar NGOM BATHILY**

| 33

**SENEGAL**



Managing Director  
**GROUPE SEDIMA**

- University of Toronto, University of Paris, Sciences Po Paris
- Strategy & Development Director, Groupe SEDIMA (2013-14)

27



**Mustafa RAWJI**

| 38

**DRC**



Deputy Managing Director  
**RAWBANK**

- Babson College
- Relationship Manager, Barclays (2007-2009)

28



**Justin STANFORD**

| 34

**SOUTH AFRICA**



Chief Executive Officer  
**4DI GROUP**

- Self-Taught
- 4Di Group (since 2001)

29



**Saad SEFRIQUI**

| 36

**MOROCCO**



Deputy Managing Director  
**ADDOHA**

- University of Paris, HEC Montréal
- Assignment Manager, Addoha Groupe (2011-11)

30



**Rotimi WILLIAMS**

| 37

**NIGERIA**



Chief Executive Officer  
**KEREKSUK**

- University of Aberdeen, School of Oriental and African Studies
- Founder, Compare The Markets (since 2016)

31



**Moulay ABBAS**

| 40

**MAURITANIA**



Chief Executive Officer  
**BMCI**

- ESCEM Poitiers
- Chairman Fédération mauritanienne de football (2003-07)

32



**Aarti TAKOORDEEN**

| 36

**SOUTH AFRICA**



Deputy Managing Director  
**JSE LIMITED**

- University of South Africa, SAICA
- Financial Manager, Johnson Controls (2009-13)

33



**Ismael KONE**

| 40

**IVORY COAST**



Managing Director  
**AFRICA SOURCING**

- University of Toulouse, ESG, HEC Paris
- Business Manager, Bridge Bank Group Côte d'Ivoire (2005-07)

34



**Akin AKINFEMIWA**

| 39

**NIGERIA**



Chief Executive Officer  
**FORTE OIL**

- Mines ParisTech, University of Oxford
- Chief of Staff, OCP SA (2012-14)

35



**Manuel Osa NSUE NSUA**

| 40

**EQUATORIAL GUINEA**



Chief Executive Officer  
**BANCO NACIONAL DE GUINEA ECUATORIAL**

- University of the Balearic Islands, Pompeu Fabra University
- Director, Banco Santander (2007-12)

36



**Ada OSAKWE**

| 37

**NIGERIA**



Chief Executive Officer  
**AFROLAY VENTURES**

- University of Hull, University of Warwick, Northwestern
- Counsellor, Nigerian Ministry of Agriculture (2012-15)

37



**Celestin MUKEBA MUNTUABU**

| 39

**DRC**



Chief Executive Officer  
**PROCREDIT BANK**

- Protestant University of Congo
- Financial Manager, ProCredit Bank Congo

38



**Youssef CHRAIBI**

| 40

**MOROCCO**



Chief Executive Officer  
**OUTSOURCIA**

- HEC Paris
- Senior Consultant, Umanis Consulting (2002-03)

39



**Sami AGLI**

| 39

**ALGERIA**



Managing Director  
**AGLI GROUP**

- CESI Engineering School, University of Algiers
- Managing Director, Taamir El Djazair (2005-15)

40



**Hadeel IBRAHIM**

| 34

**SUDAN**



Managing Director  
**MO IBRAHIM FOUNDATION**

- University of Bristol
- Mo Ibrahim Foundation (since 2006)

# RANKING

41



**Ladi DELANO**

| 35

**NIGERIA**



Chief Executive Officer  
**BAKRIE DELANO AFRICA**

- University of Oxford
- Founder Partner, Global DRG Capital (2010-12)

42



**Cyril ACHCAR**

| 40

**MALI**



Managing Director  
**GIE ACHCAR MALI INDUSTRIES**

- ESC Rouen
- Deputy Managing Director, GIE AMI (2001-04)

43



**Omar BELMAMOUN**

| 35

**MOROCCO**



Chief Executive Officer  
**PLATINUM POWER**

- ISEM Montpellier, HEM Business
- Partner, Brookstone Africa (since 2009)

44



**Sherife ABDELMESSIH**

| 35

**EGYPT**



Chief Executive Officer  
**FUTURE ENERGY CORPORATION**

- MIT
- Future Energy Corporation (since 2009)

45



**Zied BOUCHAMAOU**

| 40

**TUNISIA**



Managing Director  
**HBG HOLDING**

- University of New Have, London Business School
- Financial analyst, Swicorp (2011-12)

46



**Monica GEINGOS KALONDO**

| 40

**NAMIBIA**



Managing Director  
**STIMULUS**

- University of Namibia
- Chairman, E-bank Namibia (2003-05)

47



**Halima Aliko DANGOTE**

| 36

**NIGERIA**



Chairman  
**THE AFRICA CENTER**

- American Intercontinental University, Webster Business School
- Managing Director, Dangote Flow Mills (since 2016)

48



**Danson MUCHEMI**

| 33

**KENYA**



Chief Executive Officer  
**JAMBOPAY**

- University of Kenyatta
- Managing Director, Yilmaz Company Limited (2006-09)

49



**Ingrid ETOKE**

| 36

**CAMEROON**



Africa and Developing countries GH Director  
**GSK EMERGING MARKETS**

- University of Lille
- Director Cameroon, Sandoz (2010-14)

50



**Clare AKAMANZI**

| 37

**RWANDA**



Chief Executive Officer  
**RWANDA DEVELOPMENT BOARD**

- Harvard University, University of Pretoria
- Deputy Chief Executive Officer, Rwanda Development Board (2008-2015)

51



**Luca NEGHESTI**

| 39

**TANZANIA**



Chief Executive Officer  
**TRISTAR HOLDINGS**

- South Carolina University
- Managing Director, Omni Trade Group (2003-05)

52



**Véronne MANKOU**

| 32

**CONGO**



Chief Executive Officer  
**VMK**

- Self-taught
- Counsellor, Ministry of the post, telecommunications, Republic of the Congo (2009-12)

53



**Gaelle BITEGHE**

| 39

**GABON**



Chief Executive Officer  
**ECOBANK GABON**

- Central University College
- Deputy Managing Director, Ecobank (2012-14)

54



**Zandre CAMPOS**

| 37

**ANGOLA**



Chief Executive Officer  
**ABO CAPITAL**

- University of Lusiada
- Chief Executive Officer, Nazakie Oil & Gas (2012-15)

55



**Linda OLAGUNJU**

| 34

**SOUTH AFRICA**



Chief Executive Officer  
**DLO ENERGY**

- University of Aberdeen, University of Cape Town
- Founder, DLO Energy Resources (since 2011)

E

56



**Samuel ALEMAYEHU**

| 32

**ETHIOPIA**



Chief Executive Officer  
**CAMBRIDGE INDUSTRIES**

- Stanford University
- Chief Executive Officer, 4Africa (2008-12)

E

57



**Tiaan BAZUIN**

| 40

**NAMIBIA**



Chief Executive Officer  
**NAMIBIAN STOCK EXCHANGE**

- North-West University
- Head of Inscription, Namibian Stock Exchange (2011-13)

58



**Shahim ISMAEL**

| 31

**MADAGASCAR**



Managing Director  
**GROUPE SMTP**

- Regent's University London
- Groupe SMTP (since 2011)

E

59



**Tehut TESFAYE SIDELIL**

| 39

**ETHIOPIA**



Chief Executive Officer  
**ETHIOPIA CIC**

- University of Addis-Abeba, University of Cambridge
- Project Manager, Ethiopia Commodity Exchange

60



**Marouane AMEZIANE**

| 34

**MOROCCO**



Strategy & Corporate Development Director  
**OCP**

- Mines ParisTech, University of Oxford
- Chief of staff, OCP SA (2012-14)

# RANKING

61



**Seif El Din THABET**

| 37

EGYPT



Deputy Managing Director  
JUHAYNA

- University of Cairo
- Deputy Managing Director, Juhayna (since 2006)

62



**Kamel MOULA**

| 40

ALGERIA



Managing Director  
VENUS SAPECO

- Finance Diploma
- Chairman, Club des Entrepreneurs et Industriels (since 2015)

63



**Ghassen BEN AISSA**

| 33

TUNISIA



Managing Director  
C-LOGISTICS

- École nationale des Ponts et Chaussées, USTL, Paris Dauphine
- Business Development & Network Manager, TTR Supply Chain Specialists (since 2009)

64



**Tara FELA-DUROTOYE**

| 39

NIGERIA



Chief Executive Director  
HOUSE OF TARA INTERNATIONAL

- University of Lagos
- House of Tara International (since 1999)

65



**Ivanilson MACHADO**

| 36

ANGOLA



Managing Director  
PUMA ENERGY MOZAMBIQUE

- University of Lisbon, INSEAD
- Deputy Managing Director, Purnangol Industrial (2012-14)

66



**Hassan EL SHABRAWISHI**

| 36

EGYPT



Chief Executive Officer  
AXA NEXT

- University of Richmond, IE Business School
- Chief Executive Officer, Axa Egypt (2014-16)

67



**Juliana ROTICH**

| 38

KENYA



Managing Director  
BRCK INC

- University of Missouri
- Chief Executive Officer, Ushahidi (2011-15)

68



**Moremi MARWA**

| 40

TANZANIA



Chief Executive Officer  
DAR ES SALAAM STOCK EXCHANGE

- University of Dar es Salaam
- Chief Executive Officer, Tanzania Securities (2010-13)

69



**Samir KAROUM**

| 39

ALGERIA



Director Energy Division  
SCHNEIDER ELECTRIC ECOSTRUXURE PLATFORM

- ESTP Paris
- Vice President Great Projects, Alstom Middle East, Africa & Central Asia (2013-17)

70



**Ory OKOLLOH**

| 39

KENYA



Managing Director  
OMIDYAR NETWORK AFRICA

- University of Pittsburg, Harvard
- Strategy Director for Sub-Saharan Africa, Google (2011-13)



- 71



**Safia HACHICHA** | 39

Central Director  
PGI HOLDING - AMEN GROUP

**TUNISIA**

  - George Washington University, John Hopkins University
  - Managing Director, Abakus Advisors (2016-17)


- 72



**Kayode AKINOLA** | 39

Managing Director  
ARKANA

**NIGERIA**

  - University College London
  - Director Africa, KKR (2013-17)


- 73



**Razia KHAN** | 40

Head of Economics for Africa  
STANDARD CHARTERED BANK

**BOTSWANA**

  - London School of Economics
  - Analyst, Standard Chartered Bank (2006-08)


- 74



**Mohamed BEN OUDA** | 37

Managing Director  
PALMERAIE DEVELOPMENT

**MOROCCO**

  - National Conservatory of Arts and Crafts
  - Chief Executive Officer, SNTL (depuis 2015)


- 75



**Lorna RUTTO** | 32

Chief Executive Officer  
EcoPost

**KENYA**

  - Africa Nazarene University
  - Chief Executive Officer, EcoPost (since 2009)


- 76



**Akim DAOUDA** | 35

Deputy Managing Director  
GABON POWER COMPANY

**GABON**

  - Skema, University of Westminster, University of Concordia
  - Investment Director, Gabonese Strategic Investment Fund (since 2016)


- 77



**Fatoumata BA** | 31

Chief Marketing Officer  
JUMIA GROUP

**SENEGAL**

  - University of Toulouse, Toulouse Business School
  - Chief Executive Officer, Jumia Ivory Coast (2013-15)


- 78



**Vinny LINGHAM** | 38

Chief Executive Officer  
CIVIC TECHNOLOGIES

**SOUTH AFRICA**

  - University of Cape Town, Damelin College
  - Chief Executive Officer, Gyft (2012-15)


- 79



**Fred SWANIKER** | 38

Chief Executive Officer  
AFRICAN LEADERSHIP ACADEMY

**GHANA**

  - Stanford
  - Consultant, McKinsey & Company (2001-05)


- 80



**Cédric DOGER DE SPEVILLE** | 38

Chief Executive Officer  
ECLOSIA GROUP

**MAURITIUS**

  - Colombia University, Panthéon Sorbonne
  - Operations Manager, Eclasia Group (2003-12)



# RANKING

81



**Ange DIAGOU**

| 36

**IVORY COAST**



Managing Director  
NSIA TECHNOLOGIES

- ESG UQAM, ETS
- Deputy Managing Director, NSIA Technologies (2012-15)

82



**Mwamvita MAKAMBA**

| 37

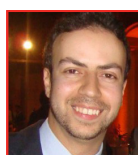
**TANZANIA**



Managing Director  
VODAFONE AFRICA

- University of Dar Es Salaam
- Business Manager, Vodafone Africa (2012-2014)

83



**Rami Aboul NAGA**

| 38

**EGYPT**



Deputy Managing Director  
CENTRAL BANK OF EGYPT

- American University in Cairo, Cass Business School
- Head of reserves, Central Bank of Egypt (2005-16)

84



**Alan KNOTT-CRAIG Jr.**

| 38

**SOUTH AFRICA**



Chief Executive Officer  
HEROTEL

- Nelson Mandela Metropolitan University
- Chief Executive Officer, Project Isizwe (2013-16)

85



**Aldo TEMBE**

| 34

**MOZAMBIQUE**



Chief Executive Officer  
MOÇAMBIQUE PREVIDENTE

- Eduardo Mondlane University, UNISA
- Director, WEZU Investimentos Lda (2009-12)

86



**Sarah ASAFO-AGYEI**

| 37

**GHANA**



Managing Director  
ATTAI CAPITAL LIMITED

- University of KwaZulu-Natal, University of Witwatersrand
- Director Africa, Société générale Private Banking (2014-16)

87



**Adel BENSACI**

| 38

**ALGERIA**



Chief Executive Officer  
SOMEMI

- École supérieure of Management Paris, École supérieure of Algeria
- Chief Executive Officer, Somemi (since 2009)

88



**Patrick NGOWI**

| 32

**TANZANIA**



Chief Executive Officer  
HELVETIC GROUP

- University of Denzhou
- Helvetic Group (since 2007)

89



**Leticia N'CHO TRAORE**

| 37

**IVORY COAST**



Managing Director  
GROUPE ADDICT

- IUT Angers, INTEC Nantes, MDE Business School Abidjan
- Managing Director, Côte Ouest (2013-15)

90



**Nana Kwame BEDIAKO**

| 36

**GHANA**



Chief Executive Officer  
KWARLEYS GROUP

- Waltham Forest College
- Chief Executive Officer, Kwarleys (since 2002)

91



**Adetoye AGUESSY**

| 35

**BENIN**



Chief Executive Officer  
**RIGHTCOM TECH**

- University of Sherbrooke, IAE Saint-Étienne, ISTASA
- Business Manager, Orange Business Services (2009-2013)

92



**Munyaradzi GWATIDZO**

| 34

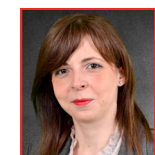
**ZIMBABWE**



Chief Executive Officer  
**BETHEL**

- Self-taught
- Chief Executive Officer, Astro Mobile Africa (2010-16)

93



**Souad BELKHEIR**

| 39

**ALGERIA**



Deputy Managing Director  
**COSIDER GROUP**

- National Institute for Planification and Statistics
- Department Chief, Cosider Group (2012-16)

94



**Rishaad CURRIMJEE**

| 39

**MAURITIUS**



Development Managert  
**CURRIMJEE GROUP**

- CFA Institute, INSEAD
- Managing Director, CIDP Biotech India (2010-15)

95



**Eric KARININGUFU**

| 40

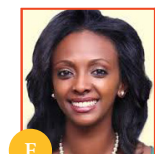
**RWANDA**



Chief Executive Officer  
**3E POWER**

- National University of Rwanda
- System architect, Africa O3B Networks (2010-12)

96



**Rakeb ABEBE**

| 34

**ETHIOPIA**



Chief Executive Officer  
**GAWT INTERNATIONAL BUSINESS**

- George Washington University
- GAWT International Business (since 2006)

97



**N'Gunu TINY**

| 39

**SAO TOME AND PRINCIPE**



Chief Executive Officer  
**BANCO POSTAL**

- Harvard, The London School of Economics and Political Science,
- Chairman, Emerald Investments Inc. (since 2010)

98



**Hassan MORSHEDY**

| 36

**EGYPT**



Chief Executive Officer  
**MEMAAR AL MORSHEDY**

- International Business
- Memaar Al Morshedy (since 2005)

99



**Alisa AMUPOLO**

| 34

**NAMIBIA**



Chief Executive Officer  
**POWERCOM**

- University of Namibia, University of Leeds
- Non-Executive Director, Mobile Telecommunications Limited (2013-16)

100



**Daouda FALL**

| 36

**GUINEA**



Chief Executive Officer  
**BRAHMS**

- University of Sussex, University of Montréal
- Senior Associate Banker, Citigroup (2006-2009)

2017



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200  
AFRICA

**Economics Leaders for  
Tomorrow**

# RANKING



**Chinwe AJENE-SAGNA**

| 39

**NIGERIA**



Head West Africa

JONES LANG LASALLE

- Dartmouth College, Harvard
- Head of French international desk, Jones Lang LaSalle (2006-14)



**Michael ARUMEMI IKHIDE**

| 39

**NIGERIA**



Chairman

ARIK AIR GROUP

- University of Edinburgh, Imperial College Business School
- Chief Executive Officer, Arik Air International Ltd (2008-09)



**Mohamed Alami BERRADA**

| 38

**MOROCCO**



Director of Development

YASMINE GROUP

- ESSEC-Mannheim, Hertie School Berlin, Harvard
- Managing Director, Yasmine Immobilier (2007-17)



**Moulay Mhamed ELALAMY**

| 29

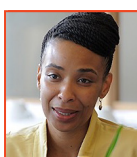
**MOROCCO**



Chief Executive Officer

SAHAM

- Institut Le Rosey, University of British Columbia
- Secretary General, Saham Group (2015-17)



**Amira ELMISSIRY**

| 34

**ZIMBABWE**



Director of Investment, Private Sector

AFRICAN DEVELOPMENT BANK

- University of Cardiff, University of London
- Special Advisor to the President, African Development Bank (2014-16)



**Rachid KETTANI**

| 35

**MOROCCO**



Chief Financial Officer

ATTIJARIWABA BANK

- Centrale Paris
- Strategy & Development Director, AWB (2008-11)



**Tony SMITH**

| 33

**CAMEROON**



Chief Executive Officer

LIMITLESS CORPORATION

- University of Seattle
- Project Manager, Microsoft (2009-11)



**Batuael BUZUAYEHU**

| 31

**DRC**



Managing Director

TRUST MERCHANT BANK RDC

- American University in Dubai
- Director, East African Holdings Ltd



**Pape NDAW**

| 39

**SENEGAL**



Business Manager, World

COMMSCOPE

- University of Bordeaux, HEC, Berkeley
- Managing Director Africa, TE Connectivity (2014-15)



**Alfred Ombudo K'OMBUDO**

| 38

**KENYA**



Economic Studies Director

EAST AFRICA TRADE & INVESTMENT HUB

- University of Nairobi, USIU, Advocate of the High Court Kenya
- Private Sector Development Specialist World Bank (2009-15)



**Tayo OVIOSU**

| 38

**NIGERIA**



Chief Executive Officer  
**PAGA**

- University of Southern California, Stanford
- Director of Investment, Cisco (2005-08)



**Anisse TERAÏ**

| 33

**ALGERIA**



Head of Asset Management, Policy and Partnership  
**ISLAMIC DEVELOPMENT BANK**

- HEC Alger, Sciences Po Paris, ENA, Harvard
- Director of Investment, Islamic Development Bank (2012-15)



**Ayodeji ADEWUNMI**

| 33

**NIGERIA**



Chief Executive Officer  
**JOBBERMAN**

- Obafemi Awolowo University, Oxford, Harvard
- Strategy & Business Operation Director, RealEstateWeb (since 2006)



**Myriam ADOTEVI**

| 40

**BENIN**



Managing Director  
**BGFI BANK BÉNIN**

- University of Abomey-Calavi
- Director Retail Banking, BGFI Bank Gabon (2012-13)



**Anne AMUZU**

| 32

**GHANA**



Chief Executive Officer  
**NANDIMOBILE**

- University of Kwame Nkrumah, MEST Ghana
- Nandimobile (since 2010)



**Tonjé BAKANG**

| 36

**CAMEROON**



Chief Executive Officer  
**AFROSTREAM**

- Self-taught
- Project Manager, Europacorp (2013)



**Madjisse BERINGAYE**

| 32

**CHAD**



Managing Director  
**BNM & Co**

- University of Paris
- Brand Manager, L'Oréal Paris (2010-12)



**Eric BOUNDONO**

| 37

**GABON**



Chief Executive Officer  
**VOCALCENTRE**

- ESG Paris
- Vocalcentre (since 2008)



**Rafik BOUSSA**

| 36

**ALGERIA**



Chairman  
**GRANT THORNTON ALGÉRIE**

- ESB Algérie
- Director of Investments, AFC El Djazair (2007-11)



**Daouda COULIBALY**

| 36

**MALI**



Chief Executive Officer  
**TRAINIS**

- University of Paris
- Trainis (since 2008)

# RANKING

☆☆☆



**Sangu DELLE**

| 30

GHANA



Chief Executive Officer  
GOLDEN PALM INVESTMENT

- Harvard
- Golden Palm Investment (since 2008)

☆☆☆



**Adama GOROU**

| 36

IVORY COAST



Chief Executive Officer  
A+ COACHING

- Polytechnique Abidjan
- Co-Director West Africa, Voxafrica (2012-13)

☆☆☆



**Ben Cheick HAIDARA**

| 40

BURKINA FASO



Chief Executive Officer  
ORANGE BURKINA FASO

- University of Ouagadougou, HEC Paris
- Managing Director, Airtel Burkina Faso (2014-17)

☆☆☆



**Ahmed KHALIL**

| 35

EGYPT



Managing Director  
RAYA VENTURES INVESTMENTS

- American University in Cairo, Harvard
- Development Manager, Raya Holdings (2009-10)

☆☆☆



**Yasmina KHAMIS**

| 35

EGYPT



Deputy Managing Director  
ORIENTAL WEAVERS

- Pratt Institute NYC, University of North Carolina
- Oriental Weavers (since 2008)

☆☆☆



**Sanele KHUMALO**

| 36

SWAZILAND



Deputy Managing Director  
SWAZILAND BEVERAGES LIMITED

- University of Swaziland, Gordon Institute of Business Science
- Development Manager, Castle Lager Africa SABMiller Africa (2010-12)

☆☆☆



**Lauren KOUASSI OLSSON**

| 34

IVORY COAST



Managing Director West & Center Africa  
AMETHIS

- EM Lyon Business School
- Director of Investment PROPARCO (2009-13)

☆☆☆



**Karim BEQQALI**

| 36

MOROCCO



Chief Executive Officer  
YAMED CAPITAL

- ESSEC, Harvard
- Managing Director, CBRE (2004-13)

☆☆☆



**Mpumi MADISA**

| 37

SOUTH AFRICA



Executive Director  
BIDVEST LTD

- University of Witwatersrand
- Sales & Marketing Director, Bidvest Prestige (2008-13)

☆☆☆



**Dennis MAKORI**

| 37

KENYA



Chief Executive Officer  
ONFON MEDIA

- Moi University
- Chief Executive Officer, Comsoft Technologies (2003-07)



☆☆		<b>Swaady MARTIN</b> Managing Director YSWARA	39	<b>IVORY COAST</b>		<ul style="list-style-type: none"> <li>• HEC Lausanne, HEC Paris, London School of Economics</li> <li>• Strategy &amp; Marketing Director, Pagatech (2010-11)</li> </ul>
☆☆		<b>Yannick MBIYA NGANDU</b> Director of the Agency Network TRUST MERCHANT BANK	34	<b>DRC</b>		<ul style="list-style-type: none"> <li>• University of Louvain, University of Laval</li> <li>• Brand Coordinator, Trust Merchant Bank (2010-11)</li> </ul>
☆☆		<b>Velile NHLAPO</b> Chief Executive Officer FRASER ALEXANDER	37	<b>SOUTH AFRICA</b>		<ul style="list-style-type: none"> <li>• University of Johannesburg</li> <li>• General Manager Styldrift, Royal Bafokeng Platinum (2012-15)</li> </ul>
☆☆		<b>Ismael NZOUEM</b> Chief Executive Officer I-DISPO	34	<b>CAMEROON</b>		<ul style="list-style-type: none"> <li>• University of Bandjoun, Institut Galilée, CNAM Paris</li> <li>• Consultant, Microsoft France (2007-10)</li> </ul>
☆☆		<b>Kabir RUHEE</b> Chief Executive Officer ROGERS CAPITAL	39	<b>MAURITIUS</b>		<ul style="list-style-type: none"> <li>• University of Aix-Marseille, INSA Toulouse</li> <li>• Managing Director, Enterprise Information Solution (2009-12)</li> </ul>
☆☆		<b>Hanneli RUPERT</b> Chief Executive Officer OKAPI	32	<b>SOUTH AFRICA</b>		<ul style="list-style-type: none"> <li>• University of London</li> <li>• Okapi (since 2008)</li> </ul>
☆		<b>Adam ABATE</b> Managing Director APPOSIT	39	<b>ETHIOPIA</b>		<ul style="list-style-type: none"> <li>• Brown University</li> <li>• Director of Information Technology, Kennedy School of Government (2001-07)</li> </ul>
☆		<b>Roger Philippe ADOU</b> Deputy Managing Director GROUPE SOLIBRA	38	<b>IVORY COAST</b>		<ul style="list-style-type: none"> <li>• HEC Paris</li> <li>• Director of Sales and Marketing, Solibra - The Bottling Company CIV(2009-15)</li> </ul>
☆		<b>Rolake AKINKUGBE</b> Head Energy and Natural Ressources FBN MERCHANT BANK	37	<b>NIGERIA</b>		<ul style="list-style-type: none"> <li>• London School of Economics</li> <li>• Head Energy, Ecobank (2011-14)</li> </ul>
☆		<b>Mbwana ALLIY</b> Managing Director SAVANNAH FUND	35	<b>TANZANIA</b>		<ul style="list-style-type: none"> <li>• University of Bristol, Stanford</li> <li>• Partner East Africa, Apis Partners (2014-15)</li> </ul>

# RANKING

★		<b>Renaud ALLOGHO-AKOUE</b> Secretary General GROUPE OGAR	39	<b>GABON</b> 	<ul style="list-style-type: none"> <li>• University of Nantes, University of Toulouse, HEC Paris</li> <li>• Project Manager, PwC (2007-10)</li> </ul>
★		<b>Ally ANGULA</b> Managing Director LEAP HOLDING (PTY)	38	<b>NAMIBIA</b> 	<ul style="list-style-type: none"> <li>• University of Namibia, University of KwaZulu-Natal</li> <li>• Partner, KPMG Namibia (2006-13)</li> </ul>
★		<b>Paul ANSAH</b> Director Africa MARRIOTT INTERNATIONAL	39	<b>GHANA</b> 	<ul style="list-style-type: none"> <li>• University of Maryland, University of Pennsylvania</li> <li>• Director of Development, Marriott International (2007-09)</li> </ul>
★		<b>Loic APLOGAN</b> Director of Development WESTERN UNION AFRICA	37	<b>BENIN</b> 	<ul style="list-style-type: none"> <li>• University of Paris</li> <li>• Project Manager, Sopra Steria (2012-14)</li> </ul>
★		<b>Stone ATWINE</b> Chief Executive Officer EVERSEND	34	<b>UGANDA</b> 	<ul style="list-style-type: none"> <li>• University of Mbarara</li> <li>• Managing Director, Redcore Initiative (2013-17)</li> </ul>
★		<b>Selestino BABUNGI</b> Chief Executive Officer UMEME	40	<b>UGANDA</b> 	<ul style="list-style-type: none"> <li>• University of Makerere</li> <li>• Financial Director, Umeme (2012-15)</li> </ul>
★		<b>Ismael BARMOU</b> Managing Director SOCIÉTÉ DE TRANSFORMATION ALIMENTAIRE	36	<b>NIGER</b> 	<ul style="list-style-type: none"> <li>• UEL, ESG Paris, Montgomery College</li> <li>• Deputy Managing Director, STA (2010-14)</li> </ul>
★		<b>Rania BELKAHIA</b> Chief Executive Officer AFRIMARKET	28	<b>MOROCCO</b> 	<ul style="list-style-type: none"> <li>• Concordia University, ECE Paris, Telecom ParisTech</li> <li>• Strategic Consultant, Polyconseil (2012-12)</li> </ul>
★		<b>Sami BEN HARIZ</b> Managing Director BFI GROUP	35	<b>TUNISIA</b> 	<ul style="list-style-type: none"> <li>• ISG Tunis, HEC Lausanne</li> <li>• Deputy Managing Director, BFI Group (2013-17)</li> </ul>
★		<b>Mohamadou CAMARA</b> Managing Director GROUPE IMPACT MEDIA	40	<b>MALI</b> 	<ul style="list-style-type: none"> <li>• University of Paris, HEC Paris</li> <li>• Minister of Digital Economics, Information and Communication, Government of Mali (2014-15)</li> </ul>

- 

**Meryem CHAMI** | 40 | MOROCCO 

Chief Executive Officer  
ALTRAN MAROC

  - Télécom Bretagne, Pons, MIT
  - Director of Strategic Planning, OCP (2013-14)
- 

**Stephen CHEGE** | 40 | KENYA 

Deputy Managing Director  
SAFARICOM

  - University of Nairobi
  - Director Vodafone Global Enterprise, Vodacom (2012-14)
- 

**Issam CHLEUH** | 31 | MALI 

Chief Executive Officer  
SUGUBA

  - University of Suffolk, University of Notre-Dame-du-Lac
  - Chief Executive Officer, Africa Impact Group (2015-17)
- 

**Emery D'ALVA** | 40 | SAO TOME AND PRINCIPE 

Director of Development  
CS TELECOM

  - University of Saint-Etienne, IAE France
  - Marketing Manager, CS Telecom (2001-05)
- 

**Ethel DELALI COFIE** | 37 | GHANA 

Chief Executive Officer  
EDEL TECHNOLOGY

  - Valley View University, University of Brighton, Yale
  - Commercial IT Solutions, Vodafone (2012-14)
- 

**Afua DJIMI** | 36 | GHANA 

Director of Investments  
AFRICAN CAPITAL ALLIANCE

  - Duke University, Dartmouth College
  - Director of Investments, Black Rhino Group (2015-16)
- 

**Mike EILERTSEN** | 35 | SOUTH AFRICA 

Chief Executive Officer  
VAULTLIFE

  - Saint Davids Marist Brother, RAU Unisa
  - Chief Executive Officer, LiveOutLoud (since 2009)
- 

**Mohamed EL DAHSHAN** | 35 | EGYPT 

Chief Executive Officer  
OXCON

  - University of Cairo, Sciences Po Paris, Harvard
  - West Africa Chief Economist, African Development Bank (2013-16)
- 

**Geoffrey GANGLA** | 40 | KENYA 

Managing Director  
GENGHIS CAPITAL

  - University of Strathmore, University of Kenyatta
  - Director of Investment, Equity Investment Bank (2009-10)
- 

**Gwendolyne HALLE** | 31 | CAMEROON 

Chief Executive Officer  
HEALTH AND MEDICAL EMPIRE

  - University of Leeds, University of Cardiff
  - Health And Medical Empire (since 2013)

# RANKING

- 

**Cédric HOMBOUHIRY** | 33 | **GABON** 

Managing Director  
**XLS SYSTEMS**

  - University of Paris, EIGSI La Rochelle, EPF Sceaux
  - Director Middle-East & Africa, XLS Systems (2013-14)
- 

**Ali Shah JIVRAJ** | 31 | **UGANDA** 

Chief Executive Officer  
**ROYAL ELECTRONIC LTD**

  - Self-Taught
  - Royal Electronic Ltd (since 2006)
- 

**Nadeem JUMA** | 33 | **TANZANIA** 

Chairman  
**AIM GROUP**

  - Autodidact
  - Managing Director, E-fulusi Africa (2004-09)
- 

**Steven KAPOLOMA** | 40 | **MALAWI** 

Head of Corporate Affairs  
**MALAWI REVENUE AUTHORITY**

  - University of Malawi, University of Botswana
  - Manager Publics Relations and Communication, Malawi Revenue Authority (2006-12)
- 

**Thierry KIENTEGA** | 33 | **BURKINA FASO** 

Head of new Projects  
**CFAO**

  - Chouaib Doukkali University, Télécom Rennes
  - Chief Executive Officer, Afromania (2010-15)
- 

**Rose Wanjiku MUTURI** | 34 | **KENYA** 

Country Director East Africa  
**TALA**

  - University of Strathmore, Jomo Kenyatta University
  - Chief Executive Officer, TransUnion Kenya (2015-17)
- 

**Sofiane LAHMAR** | 40 | **ALGERIA** 

Partner  
**DEVELOPMENT PARTNERS INTERNATIONAL**

  - University of Paris Dauphine, Brandeis Int'l Business School
  - Partner and Co-chief of Investments, Kingdom Zephyr Africa (2005-10)
- 

**Skhumbuzo MACOZOMA** | 40 | **SOUTH AFRICA** 

Chief Executive Officer  
**AIRPORTS COMPANY SOUTH AFRICA**

  - University of Wits
  - Managing Director, Johannesburg Roads Agency (2010-15)
- 

**Mazin KHALIL** | 31 | **SUDAN** 

Chief Executive Officer  
**SUDAMED**

  - University of Khartoum Faculty of Medicine
  - Managing Director, Al Khalil Hospital (since 2008)
- 

**Alpha MENGISTU** | 34 | **ETHIOPIA** 

Chief Marketing Officer  
**UNILEVER ETHIOPIA**

  - University of Pennsylvania, Harvard
  - General Manager Spirits, Diageo Ethiopia (2014-16)

- ★



**Simbarashe MHURIRO** | 33 | ZIMBABWE 

Chief Executive Officer  
OXYGEN AFRICA

  - University of Zimbabwe
  - Project Manager, Oxygen Group (2009-13)
- ★



**Sylvain MUDIKONGO** | 35 | DRC 

Director of Investments  
VTB CAPITAL

  - University of Louvain, Kings College, Institut Saint Louis
  - Director of Investments Africa, Morgan Stanley (2012-14)
- ★



**Mapule MZIMBA** | 36 | SOUTH AFRICA 

Director Transactional Banking Products  
ABSA

  - University of South Africa, University of Pretoria, Oxford
  - Chief Operating Officer, Absa Capital (2012-15)
- ★



**Nersan NAIDOO** | 38 | SOUTH AFRICA 

Chief Executive Officer  
SANLAM INVESTMENTS

  - University of KwaZulu-Natal, Oxford
  - Director of Investments, Sanlam Investment (2002-13)
- ★



**Thierry N'DOUFOU** | 38 | IVORY COAST 

Chief Executive Officer  
QELASY

  - CUP Abidjan, Telecom Academy
  - Chief Executive Officer, Internationale Grands Travaux (2011-14)
- ★



**Clovis NGAGUEU** | 40 | CAMEROON 

Managing Director Francophone Africa  
SCHNEIDER ELECTRIC - ACCESS TO ENERGY

  - ESSEC, Polytechnique Yaoundé
  - Managing Director, Schneider Electric Congo & DRC (2011-17)
- ★



**Nino NJOPKOU** | 36 | CAMEROON 

Managing Director Ivory Coast  
LEPORTAIL.CI

  - Centrale Paris
  - Managing Director, Kerawa (2012-17)
- ★



**Chika NWOBI** | 39 | NIGERIA 

Chief Executive Officer  
L5LAB

  - ETSU, University of Tsinghua, INSEAD
  - Director, Mtech Communication PLC (2008-14)
- ★



**Andrew NYAMVUMBA** | 33 | RWANDA 

Chief Executive Officer  
NGALI HOLDINGS

  - University of Tshwane
  - Director of Investments, Afex (2008-10)
- ★



**Isis NYONG'O** | 38 | KENYA 

Chief Executive Officer  
ASPHALT & INK

  - Stanford, Harvard
  - Director Africa, InMobi (2011-13)

# RANKING

- 

**Patricia NZOLANTIMA** | 39 DRC 

Managing Director  
*EXP-COMUNICART*

  - Protestant University of Congo, Cape Studies Institute
  - Director of Development, Performances Consulting (2013-16)
- 

**Ny Rado RAFALIMANANA** | 40 MADAGASCAR 

Chief Executive Officer  
*AXIUS HOLDING MADAGASCAR*

  - Polytechnique Madagascar, INSCAE
  - Chief Executive Officer, Sunix Agency (2003-13)
- 

**Harinjaka RATOZAMANANA** | 38 MADAGASCAR 

Chief Executive Officer  
*FONDATION RATOZAMANANA*

  - University of Aix-Marseille
  - Chief Executive Officer, Habaka (2011-16)
- 

**Rachel SIBANDE** | 32 MALAWI 

Chief Executive Officer  
*mHUB*

  - University of Malawi, University of Mzuzu
  - Project Manager, Agribusiness Systems International (2014-15)
- 

**Momarr Mass TAAL** | 31 GAMBIA 

Chief Executive Officer  
*TROPINGO FOODS*

  - Columbia International College, Université de York
  - Tropingo Foods (since 2015)
- 

**Silvestre TULUMBA KAPOSE** | 37 ANGOLA 

Chief Executive Officer  
*S. TULUMBA INVEST*

  - Self-taught
  - Managing Director, SEAA Ltd. (2009-10)
- 

**Michael UGWU** | 35 NIGERIA 

Managing Director  
*SONY MUSIC WEST AFRICA*

  - University College London
  - Managing Director, Iroking Ltd (2012-13)
- 

**Danladi VERHEIJEN** | 40 NIGERIA 

Chief Executive Officer  
*VEROD CAPITAL MANAGEMENT*

  - Calvin College, Harvard, Stanford
  - Vice-President, Citibank Nigeria (2006-08)
- 

**Phyllis WAKIAGA** | 35 KENYA 

Chief Executive Officer  
*KENYA ASSOCIATION OF MANUFACTURERS*

  - Institute of Human Resource Management, University of Nairobi
  - Director, Kenya Airways (2011-13)
- 

**Anthony WEREMAKA** | 40 UGANDA 

Managing Director  
*M-KOPA UGANDA LIMITED*

  - University of Makerere
  - Head of Risk, Bank Uganda Limited (2009-12)

- ★



**Maya ZOUGGAR** | 38 | ALGERIA 

Managing Director Algeria  
EMIRATES

  - EFTG Algérie
  - Business Director Cambodia, Qatar Airways (2012-13)
- ★



**Gloria ZVARAVANHU** | 39 | ZIMBABWE 

Managing Director  
NICOZ DIAMOND LTD

  - UNISA, Rhodes University South Africa
  - Financial Director, First Mutal Life Assurance (2005-08)
- ★



**Lulayn AWGICHEW** | 36 | ETHIOPIA 

Deputy Managing Director  
BISLET AGRITECH

  - Alemaya University, Addis Ababa University
  - World Vision Ethiopia (2007-13)
- ★



**Alfa DEMMELLASH** | 36 | ETHIOPIA 

Chief Executive Officer  
RISING TIDE

  - Harvard, The New School
  - Rising Tide (since 2004)
- ★



**Edha NAHDI** | 39 | TANZANIA 

Managing Director  
AMSONS GROUP

  - Self-taught
  - Head of Transport, Amsons Group (2006-??)
- ★



**Omar AMER** | 33 | EGYPT 

Vice-President  
AMER GROUP

  - American University in Cairo
  - Sales Director, Delmar Touristic Development (2006-08)
- ★



**Karim ABDEL WAHAB** | 32 | EGYPT 

Vice-President  
MIMARY GROUP

  - Arab Academy for Science
  - Chairman, Signatures Design + Contracting (since 2012)
- ★



**Serigne BARRO** | 39 | SENEGAL 

Managing Director  
PEOPLE INPUT

  - Paris-Est University, ISC Paris
  - Project Manager, Groupe SQLI (2000-02)
- ★



**Mauro GRACA** | 39 | ANGOLA 

Vice-President  
SONANGOL GAS

  - Instituto Superio Técnico
  - Director of Development, Sonangol Gas (2013-15)
- ★



**Sheyma HADDADA** | 39 | TUNISIA 

Chief Executive Officer  
INTERTECHNIQUE GROUP

  - PhD in International Marketing
  - Chief Executive Officer, Intertechnique Group (since 1998)

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# ALUMNI



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# ALUMNI

The Alumni Choiseul Africa aims to bring together African business leaders who have been Laureates of one or several editions of Choiseul 100 Africa, who participated in the events dedicated organized by the Institut Choiseul, and above the age limit to be included in our ranking.

Throughout the year, the Alumni Choiseul Africa are associated with the various events organized in Africa and in Paris. With the 2017 Laureates, the Alumni Choiseul Africa are a powerful and structured network across the African continent.

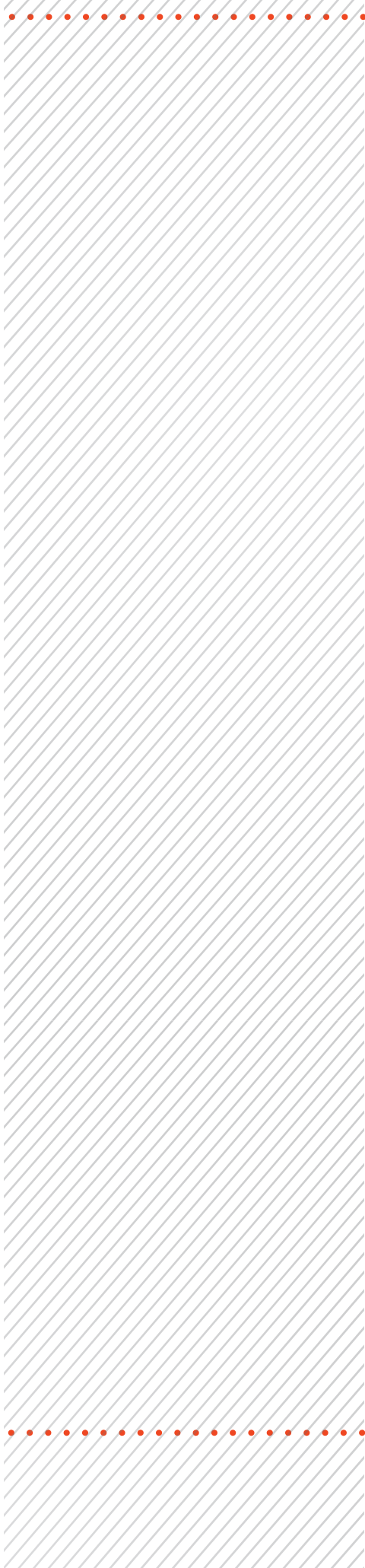
	<b>Roland AGAMBIRE</b> Chief Executive Officer RLG COMMUNICATIONS	2014-2015 Laureate	<b>GHANA</b> • Ghana Institute of Management and Public Administration • Chief Executive Officer, Roagam Links (2001-04)	
	<b>Paul-Harry AITHNARD</b> Head of Securities and Asset Management ECOBANK GROUP	2014-2015 Laureate	<b>TOGO</b> • University of Paris, HEC Montréal • Deputy Managing Director, BBSP Inc. (2000-08)	
	<b>Rania AL-MASHAT</b> Advisor to the Chief Economist INTERNATIONAL MONETARY FUND	2014-2015 Laureate	<b>EGYPT</b> • University of Maryland, American University in Cairo • Sub-Governor for Monetary Policy Department, Central Bank of Egypt (2005-16)	
	<b>Olivier AVOA</b> Chief Executive Officer AFRIKAP GROUP	2014-2015 Laureate	<b>IVORY COAST</b> • University of Abidjan, ESC Abidjan, Hult • Managing Director, Samsung Electronics Ivory Coast (2013-15)	
	<b>Sidy BANE</b> Managing Director PUMA ENERGY SUB-SAHARAN AFRICA	2015 Laureate	<b>SENEGAL</b> • University of Paris, Skema • Directeur général, Puma Energy Zambia (2014-16)	
	<b>Nayé Anna BATHILY</b> Head of Global Parliamentary Relations WORLD BANK	2016 Laureate	<b>SENEGAL</b> • University of Maryland, Harvard • International affairs Specialist, World Bank (2004-12)	
	<b>Amine BERRADA-SOUNNI</b> Chief Executive Officer AIGUEBELLE	2014-2015 Laureate	<b>MOROCCO</b> • Duke • Chief Executive Officer, Fenagri (2002-16)	
	<b>Mohamed BRIDAA</b> Managing Director MICROSOFT TUNISIA	2014-2015 Laureate	<b>TUNISIA</b> • University of Tunis El-Manar • Sales Manager, Microsoft North Africa(2008-11)	
	<b>Houda CHAFIL</b> Managing Director MAGHREB TITRISATION	2014-2015 Laureate	<b>MOROCCO</b> • Hassania TP, Pons ParisTech • Head of Financial Strategy, CDG Développement (2007-11)	
	<b>Anabela CHAMBUCA</b> Principal Private Secretary PRESIDENCY OF THE MOZAMBIQUE REPUBLIC	2016 Laureate	<b>MOZAMBIQUE</b> • University of Coimbra • Chief Executive Officer, Mozambique Stock Exchange (2012-16)	
	<b>Fatiha CHARRADI</b> Chief Executive Officer OCP INNOVATION FUND FOR AGRICULTURE	2014-2015 Laureate	<b>MOROCCO</b> • Mohammedia Engineering School, Pons ParisTech • Executive Officer at the Presidency, OCP (2008-10)	

	<b>Gabriel CURTIS</b> Managing Director APIP-GUINEA	2014-2015 Laureate	GUINEA	
		<ul style="list-style-type: none"> <li>• McGill, Columbia</li> <li>• Risk &amp; Capital Manager, BNY Mellon (2013-14)</li> </ul>		
	<b>Mohammed DEWJI</b> Chief Executive Officer MeTL	2014-2015-2016 Laureate	TANZANIA	
		<ul style="list-style-type: none"> <li>• University of Georgetown</li> <li>• MeTL (depuis 1999)</li> </ul>		
	<b>Khanyi DHLOMO</b> Chief Executive Officer NDALO MÉDIA	2014-2015-2016 Laureate	SOUTH AFRICA	
		<ul style="list-style-type: none"> <li>• Université du Witwatersrand, Harvard</li> <li>• Director France, South Africa Tourism (2003-07)</li> </ul>		
	<b>Chams DIAGNE</b> Chief Executive Officer TALENT2AFRICA	2014 Laureate	SENEGAL	
		<ul style="list-style-type: none"> <li>• ESIG Paris, IGS, University of Lille</li> <li>• Chief Executive Officer, Viadeo Africa (2011-15)</li> </ul>		
	<b>Mokhlis EL-IDRISSI</b> Director of Investments MAROCINVEST	2014-2015 Laureate	MOROCCO	
		<ul style="list-style-type: none"> <li>• ESIG Rabat, SupInfo Casablanca, HEC Montréal</li> <li>• Director of Participations, BMCE Bank (2005-12)</li> </ul>		
	<b>Hisham EL KHAZINDAR</b> Chief Executive Officer QALAA HOLDINGS	2014-2015 Laureate	EGYPT	
		<ul style="list-style-type: none"> <li>• American University in Cairo, Harvard</li> <li>• Director Investment Bank, EFG Hermes (2000-04)</li> </ul>		
	<b>Ermias ESHETU</b> Managing Director ETHIOPIA COMMODITY EXCHANGE	2015 - 2016 Laureate	ETHIOPIA	
		<ul style="list-style-type: none"> <li>• UMIST, Manchester Business School</li> <li>• Marketing &amp; Corporate Services Vice-President, Zemen Bank (2009-15)</li> </ul>		
	<b>Ken ETETE</b> Chief Executive Officer CENTURY GROUP NIGERIA	2014-2015 Laureate	NIGERIA	
		<ul style="list-style-type: none"> <li>• London School of Economics, Harvard</li> <li>• Country Director, Bluewater Offshore Nigeria (2000-01)</li> </ul>		
	<b>Patricia GIESKES VERINGA</b> Chief Executive Officer THE JOB FACTORY	2016 Laureate	DRC	
		<ul style="list-style-type: none"> <li>• Institut Mercuri Goldman</li> <li>• Program Manager, OIM-ONU (2004-06)</li> </ul>		
	<b>Cindy HESS</b> Chief Executive Officer MEDIA24	2015-2016 Laureate	SOUTH AFRICA	
		<ul style="list-style-type: none"> <li>• Cape Town University, University of Western Cape</li> <li>• Financial Director, Pioneer foods (2015-16)</li> </ul>		
	<b>Hassanein HIRIDJEE</b> Chairman DTS - MOOV MADAGASCAR	2014-2015 Laureate	MADAGASCAR	
		<ul style="list-style-type: none"> <li>• ESCP Europe</li> <li>• Chief Executive Officer, First Immo (1999-2005)</li> </ul>		
	<b>Pascal HOUANGNI-AMBOUROUE</b> Minister of Petroleum and Hydrocarbons GABONESE REPUBLIC	2014-2015-2016 Laureate	GABON	
		<ul style="list-style-type: none"> <li>• University of Abertay Dundee, IDRAC Business School</li> <li>• Appointed Minister for Economics, Gabonese Republic (2016-17)</li> </ul>		
	<b>Carole KARIUKI</b> Chief Executive Officer KENYA PRIVATE SECTOR ALLIANCE	2015 Laureate	KENYA	
		<ul style="list-style-type: none"> <li>• University of Nairobi, University of Bowling Green</li> <li>• Program Manager, KEPSA (2005-09)</li> </ul>		

# ALUMNI

	<b>Stella KILONZO</b> Head of Financial Markets Division BAD	2016 Laureate	<b>KENYA</b> <ul style="list-style-type: none"> <li>• Catholic University of Eastern Africa, University of Loyola</li> <li>• Director, United Capital Plc (2013)</li> </ul> 
	<b>Moatlhodi LEKAUKAU</b> Chief Executive Officer STANDAR CHARTERED BANK BOSTWANA	2014-2015 Laureate	<b>BOTSWANA</b> <ul style="list-style-type: none"> <li>• Cape Town University</li> <li>• Chief Executive Officer, @SmellingRoses (since 2017)</li> </ul> 
	<b>Walid LOUKIL</b> Deputy Managing Director LOUKIL GROUP	2016 Laureate	<b>TUNISIA</b> <ul style="list-style-type: none"> <li>• ISG Tunis, ISCAE Tunis</li> <li>• Director, MIS Informatique (1997-2002)</li> </ul> 
	<b>Michael KING'ORI MACHARIA</b> Chief Executive Officer SEVEN SEAS TECHNOLOGIES	2014-2015-2016 Laureate	<b>KENYA</b> <ul style="list-style-type: none"> <li>• University of Strathmore</li> <li>• Sales &amp; Marketing Director, Comtech Systems (1998-00)</li> </ul> 
	<b>Sami MAINICH</b> Sales Managing Director DOW CHEMICAL MIDDLE EAST, AFRICA & TURKEY	2014-2015-2016 Laureate	<b>ALGERIA</b> <ul style="list-style-type: none"> <li>• EMBA, ECPM Strasbourg</li> <li>• Managing Director, Dow Chemical Maghreb</li> </ul> 
	<b>Eric MBOMA</b> Chief Executive Officer ARCA	2014-2015 Laureate	<b>DRC</b> <ul style="list-style-type: none"> <li>• IEMI, ESCP Europe, Harvard, Chicago Booth</li> <li>• Chief Executive Officer, Standard Bank Group (2012-17)</li> </ul> 
	<b>Adelane MECELLEM</b> Chief Executive Officer AXA ASSURANCE MIDDLE EAST, AFRICA & TURKEY	2014-2015 Laureate	<b>ALGERIA</b> <ul style="list-style-type: none"> <li>• Polytechnique Alger, Polytechnique Paris</li> <li>• Chief Executive Officer, Axa Assurance Algeria (2011-17)</li> </ul> 
	<b>Jean-Paul MELAGA</b> Managing Director WHITESTONE FINANCE	2014-2015-2016 Laureate	<b>CAMEROON</b> <ul style="list-style-type: none"> <li>• IEP Lyon, ESCP Europe</li> <li>• Director Africa, Bank of Tokyo-Mitsubishi (2008-15)</li> </ul> 
	<b>Lamia MERZOUKI</b> Deputy Managing Director CFCA	2016 Laureate	<b>MOROCCO</b> <ul style="list-style-type: none"> <li>• ESSEC Business School, Harvard</li> <li>• Dstrategy &amp; Organisation Manager, Akwa Group (2004-09)</li> </ul> 
	<b>Busisa MOYO</b> Chief Executive Officer UNITED REFINERIES	2015-2016 Laureate	<b>ZIMBABWE</b> <ul style="list-style-type: none"> <li>• University of South Africa, University of Navarre</li> <li>• Chief Executive Officer, Moyo Africa Financial Advisory (2008-11)</li> </ul> 
	<b>Babalwa NGONYAMA</b> Chief Executive Officer SINAYO SECURITIES	2015 Laureate	<b>SOUTH AFRICA</b> <ul style="list-style-type: none"> <li>• University of Transkei, Bond University</li> <li>• Financial Director, Safika Holdings (2009-12)</li> </ul> 
	<b>Peter NJONJO</b> Chairman COCA-COLA WEST AFRICA	2014-2015-2016 Laureate	<b>KENYA</b> <ul style="list-style-type: none"> <li>• Strathmore College, USIU</li> <li>• Managing Director, Coca-Cola Kenya (2009-11)</li> </ul> 
	<b>Ken NJOROGE</b> Chief Executive Officer CELLULANT	2014-2015-2016 Laureate	<b>KENYA</b> <ul style="list-style-type: none"> <li>• University of Strathmore</li> <li>• Chief Executive Officer, 3mice (1999-2003)</li> </ul> 

	<b>William NKONTCHOU</b> Director EMERGING CAPITAL PARTNERS	2014 Laureate	CAMEROON		<ul style="list-style-type: none"> <li>• Polytechnique Paris, Mines ParisTech, Harvard</li> <li>• Director of Investments, Sindicatum (2005-08)</li> </ul>
	<b>Nomkhita NQWENI</b> Chief Executive Officer WEALTH INVESTMENT MANAGEMENT & INSURANCE	2014-2015 Laureate	SOUTH AFRICA		<ul style="list-style-type: none"> <li>• University of Rhodes, University of Johannesburg</li> <li>• Chief Executive Officer, Absa Capital (2010-16)</li> </ul>
	<b>Ndidi NWUNELI</b> Managing Director LEAP AFRICA	2014-2015-2016 Laureate	NIGERIA		<ul style="list-style-type: none"> <li>• Wharton, Harvard</li> <li>• Managing Director, FATE Nigéria (2000-02)</li> </ul>
	<b>Joshua OIGARA</b> Chief Executive Officer KENYA COMMERCIAL BANK	2014-2015-2016 Laureate	KENYA		<ul style="list-style-type: none"> <li>• University of Strathmore, University of Perth</li> <li>• Financial Director, Kenya Commercial Bank (2011-13)</li> </ul>
	<b>Nuradin OSMAN</b> Director Middle East & Africa AGCO CORPORATION	2014-2015 Laureate	SOMALIA		<ul style="list-style-type: none"> <li>• University of Mogadiscio</li> <li>• Assistant to the Chairman, AGCO Corporation (2007-12)</li> </ul>
	<b>Igho SANOMI</b> Chief Executive Officer TALEVERAS	2014-2015-2016 Laureate	NIGERIA		<ul style="list-style-type: none"> <li>• Jos University</li> <li>• Managing Director, Sarian Oil (2000-01)</li> </ul>
	<b>Denis-Christel SASSOU-NGUESSO</b> Member of Parliament REPUBLIC OF THE CONGO	2014-2015-2016 Laureate	CONGO		<ul style="list-style-type: none"> <li>• Général Leclerc Military School</li> <li>• Chief Executive Officer, SNPC Distribution (2009-12)</li> </ul>
	<b>Lamia TAZI</b> Managing Director SOTHEMA	2014-2015-2016 Laureate	MOROCCO		<ul style="list-style-type: none"> <li>• University of Liège</li> <li>• Director attached to the Chairman Office, Sothema (1997-2000)</li> </ul>
	<b>Mehdi TAZI</b> Chairman BELASSUR	2014-2015-2016 Laureate	MOROCCO		<ul style="list-style-type: none"> <li>• Télécom ParisTech, INSEAD</li> <li>• Chief Executive Officer, Saham Assurance Morocco (2014-17)</li> </ul>
	<b>Henok TEFERRA</b> Managing Director ASKY AIRLINES	2015-2016 Laureate	ETHIOPIA		<ul style="list-style-type: none"> <li>• University of Nice, University of Paris</li> <li>• Director of Corporate Strategy &amp; Government Affairs, Ethiopian Airlines (2010-12)</li> </ul>
	<b>Mohamed YACOUBI</b> Managing Director Africa PALMERAIE DEVELOPMENT GROUP	2016 Laureate	MOROCCO		<ul style="list-style-type: none"> <li>• Centrale Lyon, Pennsylvania State University, HEC Montréal</li> <li>• General Manager Luxury Department, Palmeraie Development Group (2011-14)</li> </ul>



# PARTNERS



**Economics Leaders for  
Tomorrow**

## A word from

**Bris Rocher**  
Chief Executive Officer,  
Rocher Group



## The rise of Africa will reshuffle the cards

The decades to come will be deeply impacted by Africa's demographic expansion, as has been economic growth. The African population has gone from less than 200 million in 1950 to 1 billion today and come 2050, the continent should see its population more than double.

Because of the rapid growth Africa experienced in the last ten years and the emergence of a new middle class eager for more equipments and ways to consume, we are now realising that a force comparable to that of the Indian subcontinent is developing right next to Europe. This unique demographic transition must encourage us to consider this continent according to its value. When it comes to great nations, France is, along with Great Britain, the closest to Africa - due to their history, languages and close proximity.

Furthermore, Africa is fundamentally different from China and India in that its crises cannot extend to the entire continent, which makes for a unique risk diversification and repartition. Nowadays, the economy's natural evolution is diversification. Traditional sectors subject to short-time management or being preyed upon, such as mining or agriculture see the appearance of telecommunications, finance or processing industries.

We cannot ignore this tidal wave.

That is why Yves Rocher has chosen to invest in Africa through a network of more than 150 stores across the continent to support the African women who care about their well-being as well as the planet.

Our brand, created in 1959 by Mr. Yves Rocher keeps working on its impact to become a powerful actor in the movement currently transforming the world. Our brand is dedicated to revealing the beauty in every woman and we use our botanical and scientific expertise to recreate the mechanisms that bring life to plants in our efficient and environmentally friendly beauty products.

I would like to commend the Choiseul Institute initiative, as it assists new talents in their growth and supports this amazing continental -global even- movement. Finally, the number of women who are represented in this ranking is worthy of appraisal, for they are undeniably the best asset for Africa's future.



## A word from



## Laurent Benarousse

Partner, Roland Berger



## Nicolas Teisseyre

Partner, Roland Berger

### Africa and Roland Berger

The way we look at Africa has been changing lately, and that is a good thing. The 2010s have marked the renewal of afro-optimism as Africa seems to be the last generator of strong growth in the world and it attracts more and more investors and decision-makers. And Africa can count on a massive asset: its young population. Today, 47% of Africans are less than 18 years old! In 2050, the percentage of dependent people (0-14 and more than 65) will decrease as the work force (15-64 years-old) increases strongly. The demographic dividend's has yet to come to full effect.

But this opportunity also has its challenging counterparts: in order to be a source of development and growth, the population must be healthy and educated. That is why the emergence and strengthening of the new generation of African leaders is a key element to the continent's future energy. In this context, the "Choiseul 100-Africa" initiative is particularly welcome.

Roland Berger was founded in 1967 and has since become the only European agency to reach a world leader position in general management consulting. We want to be

a part of the African venture and explore the opportunities of internal development following a logic of entrepreneurship and partnerships. The core of our strategy is to build the continent's future with the newest leaders' generation, whether they be governments –in the case of reshaping the states and extensive infrastructure projects-, or large companies. Building on its international experience, our agency has two offices on the African continent and now works in more than 25 countries.

Since African growth and development showcase strong features, Roland Berger produces and diffuses its African expertise to institutions and clients all over the world. Our most recent study: Investing in Africa, myths and realities, shakes up widespread beliefs about Africa and identifies 8 main countries for investors to focus on: Nigeria, Ethiopia, Kenya, Tanzania, Mozambique, Angola, Ivory Coast and Egypt. We invite you to discover the full study in french, in our website under the section « Publication ».

## A word from

**Michaël Fribourg**  
Chief Executive Officer,  
Chargeurs



## Chargeurs, partner of the greatest talents in Africa

Chargeurs was created in 1872 and is now commercially and industrially present in 34 countries across 5 continents and serves clients in more than 70 countries. Chargeurs specialises in the industrial niche of high technology. We are world leader in plastic film protections, world second best in luxury textile techniques, sportswear and clothing, world leader in high-end wool and a reference leader in marketing and interior design technical textiles.

As Chargeurs group gives once again its support to the Choiseul 100 Africa, we also showcase our support to a committed, dynamic community representing the future of a continent's economies and industries. Pascal Lorot, president of the Institut Choiseul, when he created what would become the African Davos, also generated a forum and pool for the most amazing talents building a new Africa. Chargeurs very much intends to engage in this Africa and offer its solutions in these high-potential markets.

Chargeurs is listed, globally appraised and is a pioneer in Africa. We were able to build up our presence on partnerships and talents that I intend to feed and help continually grow. The rise of construction industries and fashion in several main African countries can rely on the experience and technologies of advanced economies via our Group and its many trades.

We will do so by building establishment and distribution partnerships with hand-picked talents.

Benefiting from the new international impulse I gave to the Group, Chargeurs's growth is taking up speed. We intend to strengthen and quickly establish ourselves in high-potential African areas.

As an example, Chargeurs has, since 2016, implanted in Ethiopia - on Hawassa's complex, a new reference global site for its Fashion Technologies branch, in support of emerging African brands and large global fashion providers. The growth potential of this new structure is tremendous and we intend to replicate this partnership process all over the continent. With its diversity and exceptional emulation, Africa can proudly rely on the talents that Choiseul 100 Africa spots and supports.

Your future is yours to build.

You can count on us now and tomorrow to support your new ambitions.

## A word from

**Saïd Ibrahimi**  
General Manager  
Casablanca Finance City Authority



## Casablanca Finance City, a key bridge to African markets

Casablanca Finance City (CFC) has reached the top African position in the « GFCI » ranking for financial centres in only a few years, which is a testament to the investors' attraction for Africa and its tremendous possibilities. This potential finds its roots in the great tendencies found across the continent: dynamic demographics, fast-paced urbanisation, increasing spending power and private consumption that will bring about a large middle class; a dozen megalopolises and around a hundred cities of more than a million inhabitants as well as better access to education and health, come 2025

Meanwhile, the ofreign direct investments (FDI) will continue flowing towards strong sectors, mainly energy infrastructures and the agriculture, but also towards the development of financial services, large-scale distribution, transportation and logistics. Africa will also benefit from improved access to new technologies favouring breakthroughs in sustainable energies, and let us not brush over its dynamic entrepreneurs and the digital revolution already taking place.

There is no uncertainty in Morocco's commitment to go along these transformations. Thanks to a geographically strategic position, to political stability granted by a historic dynasty and to a bundle of reforms commended this year by the IMF, our country is a strong strategic base for a company to expand in Africa. In this context, CFC has come up with an offer dedicated to international investors that has already won over more than 120 companies. It consists of administrative help in building

companies that allows the process to be completed in 48 hours, simplified procedures for business visas applications, foreign contracts of employment and residence permits; as well as a fluid management of assets foreign currencies.

The CFC ecosystem is built around four complementary categories of companies: regional head offices of global companies, holdings, financial companies and professional service providers. This unique pool of investors in Africa comprises great names (the "Africa 50" fund, Wendel, AIG, Société Générale, BNP, Bank of China, Baker & McKenzie, Clifford Chance, BCG, McKinsey, PwC, Nestlé, Shell, Engie, Accor, Huawei, Total, etc.) that cover no less than 49 countries on the continent! CFC is also creating South-South partnerships with several other financial centres and agencies promoting investments in Africa in order to offer local relays to its labelled companies. These can also count on Moroccan banks, active in 34 countries.

Finally, Casablanca has the first Europe-Africa aerial hub, neighbouring Europe and a mere 2 hours away from Marrakech and Tangiers. It also offers one of the most delightful climates in the world. As it has become one of the 5 most growth-promising centres in the world, CFC reiterates its core ambition: be on the side of the investors who dedicate themselves to Africa, a continent so full of promises, and that GDP should be multiplied by ten by 2050.

Founded in 1967, Roland Berger Strategy Consultants is one of the leading firms in strategy and management consulting and the only European firm in this industry. Our firm advises Top Management and Boards of the large European and International companies on subjects such as strategy, management, performance improvement and aims at providing innovating solutions, with a particular focus on concrete, measurable results. Our team of 2,400 employees spans over a network of 50 offices in 36 countries in the world, which allows us to support large international companies on key issues combining a local approach with an international vision.



Chargeurs is a global manufacturing champion in niche markets, with leadership positions in temporary surface protection, garment interlinings, technical substrates and premium wool. Our growth dynamic is supported by a sustainable, global model designed to deliver excellence and industrial differentiation, based on the engaged management of our human capital, a robust, disciplined financial culture, operating excellence and niche products and services. Globalization has been part of Chargeurs' DNA since 1872, and today, our nearly 1,500 employees are locally meeting current and emerging customer needs in 34 countries around the world.



## YVES ROCHER

The Yves Rocher Group is a cosmetics company founded in 1959 by Yves Rocher. Family group controlled by the family of founder for 96%, the group has nearly 16,000 employees and 220,000 franchisees (beauticians or delegates) that allow it to distribute more than 500 million products per year worldwide.

With its eight brands – Yves Rocher (preferred company of French since 2008), Petit Bateau, Stanhome, Dr Pierre Ricaud, Daniel Jouvance, Kiotis, ID Perfumes and Flormar – the Group achieved a turnover of 2.2 billion euros in 2013. International group active in the markets of cosmetics, textiles or even home maintenance products, Yves Rocher is present in more than 20 countries on five continents and has attracted more than 40 million women through the world (one in three women in France).



CFC is a public-private initiative launched in 2010 as a regional hub bridging North and South and targeting Africa. The Law 44-10 related to the CFC Status, empowers Casablanca Finance City Authority (CFCA) with the overall management and the institutional promotion of Casablanca Finance City. CFCA's high level shareholding includes Bank Al Maghrib (the central bank), the Casablanca Stock Exchange (CSE), la Caisse de Dépôt et de Gestion (CDG) and the Kingdom's three leading banks. CFC aims at attracting international firms (financial institutions, Regional Headquarters of multinational companies, holdings and professional services firms) to invest and operate in the region by providing them with a fluid doing business environment meeting international standards. CFC is a strong operational reality of more than a hundred CFC labelled companies that have chosen this hub for its reliable and friendly ecosystem, as well as proximity to African markets. CFC is ranked 1st financial center in the continent based on the Global Financial Centers Index.



CASABLANCA FINANCE CITY  
القطب المالي للدار البيضاء

## **- INSTITUT - CHOISEUL**

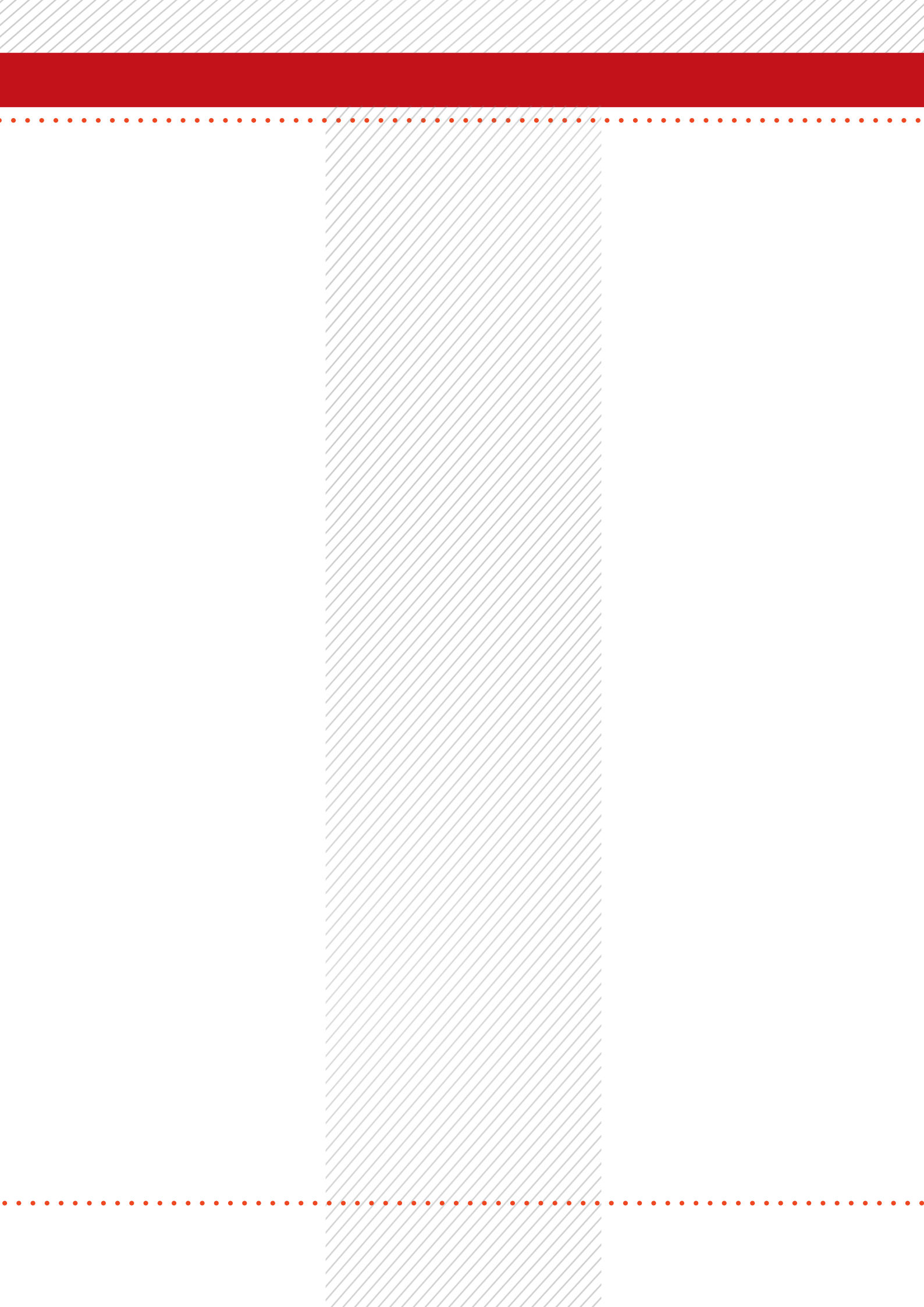
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Paris